PRESS RELEASE

**Colt CZ Group SE acquires the Mk 47 automatic grenade launcher system technology**

**Prague (January 3, 2024)** ― Colt CZ Group SE (“Colt CZ”, the “Group” or the “Company”) hereby announces that it acquired intellectual property rights for the Mk 47 automatic grenade launcher from General Dynamics Ordnance and Tactical Systems (“GD-OTS” or “General Dynamics”).

Colt CZ Group, through its subsidiary Colt, has acquired ownership of the Mk 47 40mm Advanced Lightweight Grenade Launcher system, including the Fire Control, from General Dynamics Ordnance and Tactical Systems (GD-OTS). The Mk 47 is a reliable, portable 40mm grenade launcher suited for light infantry vehicles and tripod applications. This weapon system provides the warfighter with a decisive technological advantage over enemy forces equipped with older crew-served weapons.

*“This acquisition expands Colt CZ Group’s offerings into the segment of larger and more sophisticated weapon systems and crew-served platforms. The acquisition of this highly capable weapon system is fully in line with our Group’s mission to provide innovative and high-quality products that our customers can rely on in any situation. Also, it will nicely complement the efforts our subsidiary swissAA has in the production of 40mm grenades,”* said **Jan Drahota, CEO and Chairman of the Board of Directors of Colt CZ Group.**

*“Colt’s Manufacturing Company is one of the world’s leading manufacturers of firearms used by militaries around the world. Colt has a history of producing crew-served weapons and 40mm shoulder fired grenade launchers. Bringing the Mk 47 and Fire Control into the Colt CZ Group will allow our experienced engineering and operations team to expand its capabilities for the Future Soldier requirements,”* adds **Dennis Veilleux, CEO of Colt CZ Group North America and Member of the Board of Directors of Colt CZ Group**.

The Mk 47 is a lightweight 40mm automatic grenade launcher with an integrated fire control system, capable of functioning as a standard automatic grenade launcher or programable airburst capability. The Mk 47 can be tripod, vehicle, air or watercraft mounted. The Mk 47 can launch smart programmable 40mm air burst grenades through in-bore or radio frequency (RF) programming in addition to various unguided point impact rounds. The Mk 47 fires all NATO standard high velocity 40mm rounds, providing firepower against soft and lightly armored targets.

**About Colt CZ Group SE**

Colt CZ Group (Colt CZ) is one of the leading producers of firearms and ammunition for military and law enforcement, personal defense, hunting, sport shooting, and other commercial use. It markets and sells its products mainly under the Colt, CZ (Česká zbrojovka), Colt Canada, CZ-USA, Dan Wesson, Spuhr, swissAA and 4M Systems brands.

Colt CZ Group is headquartered in the Czech Republic and employs more than 2,000 people in its production facilities in the Czech Republic, the United States, Canada, Sweden, Switzerland, and Hungary. Colt CZ is owned by Česká zbrojovka Partners SE from 75.4%, with the remaining 24.6% being a free float.

**Contact for media Contact for investors**

Eva Svobodová Klára Šípová

External Relations Director Investor Relations

Colt CZ Group SE Colt CZ Group SE

Phone: +420 735 793 656 Phone: + 420 724 255 715

email: media@coltczgroup.com email: sipova@coltczgroup.com