REGULATORY ANNOUNCEMENT

Colt CZ Group SE announces change in the Supervisory Board

Prague, May 29, 2024 - Colt Group SE ("Colt CZ", the "Group" or the "Company") hereby announces that its Supervisory Board appointed Mr. Daniel Benasayag Birmann as an alternate member of the Company's Supervisory Board.

Mr. Daniel Birmann was appointed as a member of the Supervisory Board based on the Nomination Agreement made on May 16, 2024, between Colt CZ Group SE and CBC Europe S.à r.l. ("CBC") in connection with the acquisition of 27.7% shareholding in Colt CZ by CBC. This appointment is effective from May 27, 2024, until the next General Meeting of the Company in June 2024.

Under Article 20.5 of the Company's Articles of Association, the Supervisory Board has the authority to appoint an alternate member of the Supervisory Board until the next General Meeting of the Company.

About Colt CZ Group SE

COLT CZGROUP

Colt CZ Group (Colt CZ) is one of the leading producers of firearms and ammunition for military and law enforcement, personal defense, hunting, sport shooting, and other commercial use. It markets and sells its products mainly under the Colt, CZ (Česká zbrojovka), Colt Canada, CZ-USA, Dan Wesson, Sellier & Bellot, Spuhr, swissAA and 4M Systems brands.

Colt CZ Group is headquartered in the Czech Republic and employs more than 3,600 people in its production facilities in the Czech Republic, the United States, Canada, Sweden, Switzerland, and Hungary. Colt CZ is owned by Česká zbrojovka Partners SE from 54.5%, CBC Europe S.à r.l. from 27.7% and the remaining 17.8% being a free float.

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