COLT
CZGROUP

Invitation to the Annual General Meeting

of

Colt CZ Group SE,

with its registered office at náměstí Republiky 2090/3a, Nové Město, 110 00 Prague 1,

ID No.: 291 51 961,

registered in the Commercial Register maintained by the Municipal Court in Prague,

file number H 962

(the “**Company**”)

The Company’s Board of Directors hereby, in accordance with the provisions of Section 402 of Act No. 90/2012 Sb., on Business Companies and Cooperatives (the Companies Act), as amended (the “**Companies Act**”), and Article 8 of the Company’s Articles of Association as currently in force and effect, hereby convenes the Company’s **Annual General Meeting**

to be held on **14 November 2025** from **2:00 p.m.** in the offices of **HAVEL & PARTNERS s.r.o., advokátní kancelář**, at **Na Florenci 2116/15, Nové Město, 110 00 Prague 1 (Florentinum building, Reception A, 7th floor)**.

1. Agenda of the General Meeting of the Company

The agenda of the General Meeting will be as follows:

1. Opening of the General Meeting of the Company; election of the bodies of the General Meeting;
2. Discussion of reports from the Company’s bodies;
3. Resolution on the election of a member of the Company’s Supervisory Board, Mr. Jan Drahota;
4. Resolution on the amendment to the Company’s Articles of Association;
5. Resolution to authorize the Company’s Board of Directors to increase the Company’s share capital and to exclude pre-emptive right to subscribe for new shares;
6. Conclusion of the General Meeting.

2. Record date for participation in the General Meeting, and explanation of its significance for voting at the General Meeting

In accordance with Article 9.1 of the Company’s Articles of Association as currently in force and effect, the record date for participation in the General Meeting is the <u>seventh calendar day</u> **preceding the date of the General Meeting, i.e. 7 November 2025**. The significance of the record date is that the right to participate in and exercise shareholder rights at the General Meeting (in particular, but not exclusively, to vote at the General Meeting) is granted to a person who is a shareholder of the Company on the record date and who is registered as of the record date in the register of book-entry securities kept by the Central Securities Depository,

COLT CZGROUP

or to a representative of such a person. The Board of Directors of the Company will apply for an extract from the statutory record of book-entry securities as of that record date.

3. Information to shareholders for their participation in the General Meeting

3.1 Registration of shareholders

The registration of shareholders in the attendance list at the General Meeting will take place on the day and at the venue of the General Meeting from **01:00** p.m. Registration will also be possible in the course of the General Meeting.

3.2 Shareholder's participation – in person, representation under power of attorney, representation by a trustee/custodian or a person authorized to exercise rights associated with shares, another form of representation

Shareholders may participate in the General Meeting in person or through an authorized representative acting under a power of attorney. The power of attorney must be in writing with an officially certified signature of the respective shareholder and must specify the number of shares to which it relates and the aggregate nominal value of such shares; it must further specify whether it is granted for representation at one particular General Meeting or at several General Meetings. Shareholders may be represented at the General Meeting solely by one representative. Shareholders may grant such power of attorney using a form which the Company makes available in paper form at the Company's registered office at náměstí Republiky 2090/3a, Nové Město, 110 00 Prague 1, and in electronic form on the Company's website https://www.coltczgroup.com/en/ under the "**Investors**" tab in the "**General Meetings**" section, no later than on the date of publication of this invitation to the General Meeting. Alternatively, shareholders may request that the power of attorney form be sent to them electronically by sending an email to ValnaHromada@coltczgroup.com.

A shareholder may also notify the Company of the fact that they granted or revoked a power of attorney in electronic form, via notice to the Company's email address: ValnaHromada@coltczgroup.com. Such notice of the grant or revocation of a power of attorney may also be sent in hard copy to the Company's address at náměstí Republiky 2090/3a, Nové Město, 110 00 Prague 1, or to the Company's data box ID DS: srqpv3e. A notice of revocation of the power of attorney must be delivered in writing with the relevant shareholder's signature officially certified. If a notice of revocation of the power of attorney is delivered by email or to the Company's data box, it has to be converted from paper form into electronic form by means of authorized document conversion. Authorized document conversion can be performed at the relevant Czech POINT or by any notary public. The notice of grant or revocation of a power of attorney must contain clear identification of the shareholder as principal and clear identification of the agent, whether the power of attorney is granted for the purposes of representation at the Company's General Meeting held on 14 November 2025 or at multiple General Meetings, whether the agent has the right to delegate the power of attorney, the date on which the power of attorney is granted and, where applicable, the date as of which the power of attorney is revoked. When being entered into the attendance list at the General Meeting, shareholder's representative must present and hand over the original of the power of attorney granted by the shareholder. If shares are in joint ownership, the joint owners are co-shareholders and their shares will only be managed by the administrator of joint property (shares) in relation to the Company. Rules regarding the representation of shareholders under a power of attorney apply *mutatis mutandis* to the representation by the administrator of joint property.

At the General Meeting or when exercising other rights associated with their shares, shareholders may also be represented by a person who is entered in the securities register as a trustee/custodian or a person authorized to exercise rights associated with shares. The authority of such trustee/custodian (or other person) to represent the shareholder at the General Meeting will be demonstrated by an extract from the securities register, to be procured by the Company. If the shareholder within the meaning of the first sentence of this paragraph wishes to attend the General Meeting in person, or to be represented in a manner other than described above, such shareholder must, during the taking of attendance, present an extract from the respective securities register which shows that they were indeed a shareholder of the Company as of the record date; alternatively, they may deliver such extract to the Company electronically to the Company's email address: ValnaHromada@coltczgroup.com, **no later than 2 (in words: two) business days before the date of the General Meeting, i.e. on or before 12 November 2025**, and then present the original of the extract at the General Meeting.

If a shareholder's representative (for example, representing a shareholder under a power of attorney or as a trustee/custodian) represents more than one shareholder, the Company recommends and requests that such representative, sufficiently in advance of the scheduled date of the General Meeting, i.e. 14 November 2025, should contact the Company by email at ValnaHromada@coltczgroup.com to specify the number of the shareholders represented in order to ensure seamless registration of shareholders in the attendance list at the General Meeting. A similar recommendation and request also applies to shareholder representatives acting in more than one roles as per this chapter.

3.3 Identification of shareholder / representative

Shareholders and their authorized representatives must identify themselves at the General Meeting with an official identification card/passport and, in case of a representative, a power of attorney with the certified signature of the respective shareholder. Members of the statutory body (executive body) of a legal entity who is a shareholder of the Company will also present a current (not older than 3 (in words: three) months) extract from the relevant public register or other document showing that they are entitled to act on behalf of such legal entity. Persons who are entered in the securities register as a trustee/custodian or a person authorized to exercise rights associated with shares do not need to present a power of attorney. Representatives whose right to represent a shareholder is based on a fact/document other than power of attorney must prove the existence of such other fact or present the relevant document.

If shareholders or their representatives present documents certified by foreign authorities, such documents must be furnished with an apostille or a clause of legalisation, unless the Czech Republic has entered into an agreement on international judicial assistance with the country in which the documents were certified.

All documents concerning the attendance, voting at or other exercise of shareholders' rights or acting at the General Meeting will be presented in Czech or

English. If the documents (or certification clauses) are in a different language, they must be accompanied with a certified translation into Czech.

To check whether the documents are properly executed and to verify that the shareholder is able to attend the General Meeting, a shareholder or their representative may also electronically submit documents required for their attendance and exercise of shareholders' rights at the General Meeting to the Company by email at ValnaHromada@coltczgroup.com starting from the date of publication of this invitation. The Company may notify a shareholder or their representative (if any) by email at the email address provided by the shareholder or their representative together with the documents or kept in the Company's records whether the conditions for their attendance and voting at the General Meeting have been met. This does not exempt him from the obligation to submit the original documents in the required form.

3.4 Attendance of others jointly with a shareholder

In accordance with Article 9.1 of the Company's Articles of Association as currently in force and effect, no other person designated by the shareholder (or that shareholder's representative) may accompany them at the General Meeting other than a person assisting a shareholder (their representative) who is a person with a handicap pursuant to applicable legal regulations.

3.5 Attendance and voting at the General Meeting

The shareholders attending the General Meeting who identified themselves in the manner described in the Articles of Association as currently in force and effect and in this invitation will be entered in the attendance list, which states the name and address of residence or the registered seat of the shareholder (or their representative), the aggregate nominal value of the shares based upon which the shareholder has the right to vote (or, as the case may be, a note that the shares do not carry voting rights). If a shareholder participates in the General Meeting through technical means, the information will be stated in the attendance list. If the Company refuses to enter a person into the attendance list, such fact along with the reason for such refusal will be stated in the attendance list. The powers of attorney of shareholders' representatives as well as other documents proving the fact that the shareholder is represented by a representative, trustee or another third party at the General Meeting, will be attached to the attendance list. The attendance list will be completed and the authenticity of the documents presented by the persons in attendance will be confirmed by the person who convened the General Meeting (or, as the case may be, another person appointed by them), by way of their signature on the attendance list.

On the terms and subject to the conditions set out by the Company's Articles of Association as currently in force and effect and by applicable laws, shareholders may exercise their rights at the General Meeting, i.e. vote, demand and receive explanations regarding matters of concern to the Company and to entities controlled by the Company, to the extent that such explanations are necessary in order to be able to assess the substance of matters on the agenda of the General Meeting or to exercise shareholders' rights at the General Meeting, submit their own proposals and counterproposals and submit protests with respect to matters on the agenda of the General Meeting

COLT CZGROUP

3.6 Proposals and counterproposals, right to request that a certain matter be included on the agenda of the General Meeting, and requests for explanations

Proposals and counterproposals

Shareholders have the right to submit their own proposals and counterproposals with respect to matters on the agenda of the General Meeting, including directly in the course of the General Meeting if the possibility to submit a proposal or counterproposal stems from the substance of the matter at hand.

If a shareholder submits proposals or counterproposals prior to the date of the General Meeting and if practicable, the Board of Directors will familiarize all shareholders of the wording of the shareholder's proposal and counterproposal, along with the Board of Directors' position, in the manner prescribed for convening the General Meeting set out in Article 8 of the Company's Articles of Association as currently in force and effect, i.e. by posting the same on the Company's website https://www.coltczgroup.com/en/ under the "**Investors**" tab in the "**General Meetings**" section, and in the Commercial Bulletin. These proposals and counterproposals submitted prior to the General Meeting must be signed, in writing, and may be submitted using the forms available on the Company's website https://www.coltczgroup.com/en/ under the "**Investors**" tab in the "**General Meetings**" section, or another document containing all the necessary information as specified in the form. Any such proposals or counterproposals submitted prior to the date of the General Meeting may be sent and delivered, in original hard copy, to the Company's address at náměstí Republiky 2090/3a, Nové Město, 110 00 Prague 1, or by email at ValnaHromada@coltczgroup.com, or to the Company's data box ID DS: srqpv3e. If documents are delivered by email, they have to be converted from paper form into electronic form by means of authorized document conversion. Authorized document conversion can be performed at the relevant Czech POINT or by any notary public. In addressing the shareholders' right to submit proposals or counterproposals prior to the date of the General Meeting, the Company proceeds in compliance with Sections 361 through 363 of the Companies Act.

Shareholders may submit proposals also with respect to matters on the agenda of the General Meeting even before the invitation to the General Meeting has been published. The Board of Directors will publish any such proposal which reaches the Company no later than 7 (in words: seven) days before the publication of the invitation for the General Meeting, along with its position, together with the invitation to the General Meeting. Proposals which are delivered after this deadline will be handled following, *mutatis mutandis*, the procedure set out in Article 12.2 of the Articles of Association currently in force and effect, i.e., the Board of Directors will familiarize all shareholders of the wording of the shareholder's counterproposal, along with its position, in the manner prescribed for convening the General Meeting set out in Article 8 of the Articles of Association currently in force and effect.

The chairperson of the General Meeting, the person who convened the General Meeting, or another person appointed by them, must ensure at the General Meeting that all shareholders are acquainted with all proposals and counterproposals submitted by shareholders, prior to putting the relevant item of the General Meeting's agenda to a vote. Votes are always first held on the proposal by the person who convened the General Meeting; if their proposal finds no approval, votes will be held on other proposals and counterproposals on the given item on the agenda, in the same order in which they were brought. As soon as a proposal or counterproposal has been approved, no further vote will be held on other counterproposals regarding the same item on the agenda.

<u>Right to request that a certain matter be included on the agenda of the General Meeting</u>

Upon request by one or several qualified shareholders of the Company, the Board of Directors will put the matter brought forward by such shareholder(s) on the agenda of the General Meeting, subject to the conditions set out in Section 369 of the Companies Act, i.e., if a qualified shareholder so requests, the Board of Directors will include the matter determined by that qualified shareholder on the agenda of the General Meeting on condition that each such matter also contains a draft resolution or justification. A qualified shareholder of the Company is a shareholder or shareholders holding shares with the aggregate nominal value of at least 5% of the Company's share capital, i.e. at least CZK 282,315.14 (in words: two hundred eighty-two thousand three hundred fifteen Czech crowns and 14 hellers). The request per the first sentence of this paragraph must be signed, in writing, and may be submitted using the form available on the Company's website https://www.coltczgroup.com/en/ under the "**Investors**" tab in the "**General Meetings**" section, or another document containing all the necessary information as specified in the form. The request per the first sentence of this paragraph must be delivered in original hard copy to the Company's address at náměstí Republiky 2090/3a, Nové Město, 110 00 Prague 1, or by email at ValnaHromada@coltczgroup.com, or to the Company's data box ID DS: srqpv3e, **no later than 10 (in words: ten) days before the record date for participation in the General Meeting**. If the request is delivered by email, it must be converted from paper form into electronic form by means of authorized document conversion. Authorized document conversion can be performed at the relevant Czech POINT or by any notary public. If the request per the first sentence of this paragraph is delivered after the publication and distribution of the invitation to the General Meeting, the Board of Directors will publish the supplemented agenda of the General Meeting **no later than 5 (in words: five) days before the record date for participation in the General Meeting, i.e. on or before 2 November 2025**, in the manner stipulated by the Companies Act and the Articles of Association currently in force and effect for the convocation of the General Meeting.

Matters not included on the agenda of the General Meeting may only be heard and decided subject to the consent of all shareholders.

<u>Requests for explanations</u>

Shareholders have the right to demand and receive at the General Meeting explanations from the Company regarding matters of concern to the Company or to entities controlled by the Company, to the extent that such explanations are necessary in order to be able to assess the substance of matters on the agenda of the General Meeting or to exercise shareholders' rights at the General Meeting. Upon publication of the invitation to the General Meeting, shareholders are entitled to submit requests for explanation in writing. The request explanation must be signed, in writing, and may be submitted using the form available on the Company's website https://www.coltczgroup.com/en/ under the "**Investors**" tab in the "**General Meetings**" section, or another document containing all the necessary information as specified in the form. These requests may be sent and delivered, in original hard copy, to the Company's address at náměstí Republiky 2090/3a, Nové Město, 110 00 Prague 1, or by email at ValnaHromada@coltczgroup.com, or to the Company's data box ID DS: srqpv3e. If documents are delivered by email, they have to be converted from paper

COLT CZGROUP

form into electronic form by means of authorized document conversion. Authorized document conversion can be performed at the relevant Czech POINT or by any notary public. As to matters concerning an on-going General Meeting, the Company will provide explanations to the shareholder directly at that General Meeting. If this proves infeasible due to the complexity of the matter to be explained, the Company will provide the explanation to shareholders **within 15 (in words: fifteen) days of the date of the General Meeting, i.e. on or before 29 November 2025**, and will do so even if the explanation is no longer needed for assessing the course of the General Meeting or for exercising shareholders' rights at the General Meeting.

Requests for explanations should be brought in an appropriate form. The chairperson of the General Meeting, the person who convened the General Meeting, or another person appointed by them, may ask shareholders to submit their requests for explanations in a specific form, particularly in writing, and following a specific procedure. Written requests for explanations and protests will be furnished, below their content which must be legible, with the (likewise legible) first and last name (or corporate name) of the shareholder and the signature of the shareholder or their representative. If a shareholder makes an oral request for explanations, they must phrase it such that the request is brief and intelligible. Shareholders who take the floor to present their request for explanations are bound by a time limit of 5 (in words: five) minutes.

The information given as a part of the explanations must be specific and must provide a sufficient and true picture of the facts enquired. Explanations may be given in the form of a summarizing answer to more than one question of a similar nature. Shareholders are deemed to have received the requested information if the information was posted on the Company's website **no later than on the day preceding the date of the General Meeting, i.e. on or before 13 November 2025**, and is made available to shareholders at the venue of the General Meeting.

Explanations may be fully or partly denied if:

(a) giving such explanations could cause harm to the Company or to entities controlled by the Company;

(b) they concern insider or classified information within the meaning of special law;

(c) the information sought is in the public domain;

(d) or for other reasons that may follow from applicable case-law and allow restriction of the right to explanations.

It is upon the Board of Directors to assess whether the conditions for withholding explanations are met and to communicate the reason to the enquiring shareholder. The shareholder may demand that the Supervisory Board determine that the conditions for withholding explanations were not met and that the Board of Directors must provide the explanations. The Supervisory Board will decide on such a request by the shareholder during the General Meeting or, if this is impossible, within 5 (in words: five) business days from the day on which the General Meeting convened, **i.e. until 24 November 2025**. If the Supervisory Board does not agree that the explanations should be provided or if it does not take position within the statutory time period, or if it refuses or fails to provide information within the set period pursuant to Section 358(1) of the Corporations Act, then the court will, upon a motion by the shareholder, rule whether the Company is obliged to disclose the information which was sought. This is without prejudice to the statutory rules on the protection of information.

3.7 Number of shares and voting rights

The share capital of the Company is CZK 5,646,302.80 (in words: five million six hundred forty-six thousand three hundred two Czech crowns and eighty hellers), i.e. EUR 227, 078.36 EUR (in words: two hundred twenty-seven thousand seventy-eight euros and thirty-six cents) according to the conversion rate of CZK 24.865 (in words: twenty-four Czech crowns and eight hundred sixty-five thousandths) as of September 27, 2012, and is divided into 56,463,028 (in words: fifty-six million four hundred sixty-three thousand twenty-eight) common registered shares in book-entry form with a par value of CZK 0.10 (in words: ten hellers), i.e. EUR 0.00402 (in words: four hundred and two hundred-thousandths of a euro) each. Each share carries 1 (in words: one) vote at the General Meeting. The total number of votes in the Company associated with the Company shares is 56,463,028 (in words: fifty-six million four hundred sixty-three thousand twenty-eight). The shares carry rights and obligations in accordance with the valid and effective Articles of Association of the Company and the relevant legal regulations, in particular the Companies Act. The Company has not issued different classes of shares, and all shares carry the same rights. All shares of the Company have been admitted to trading on a European regulated market. The Company may also issue interim certificates.

The Company advises shareholders who are governed by Act No. 37/2021 Sb. on ultimate beneficial owner register, as amended (the "**UBO Act**"), which has been in effect since 1 June 2021 and which significantly affects voting by shareholders at the Company's General Meeting (Section 54(3) of the UBO Act), unless they have not done so aet, to comply with their obligations under the UBO Act sufficiently in advance. Shareholders who are governed by the UBO Act and do not have their ultimate beneficial owner entered in the ultimate beneficial owner register in compliance with the UBO Act as at the date of the General Meeting, will not be allowed to exercise their voting rights at the General Meeting.

The Company further advises shareholders who are persons against whom the Czech Republic applies international sanctions pursuant to Act No. 69/2006 Sb. on the implementation of international sanctions, as amended, or pursuant to another applicable law or regulation, and who are restricted in or prevented from participating in the General Meeting or exercising their voting rights or other rights at the General Meeting by applicable laws, that the Company will take appropriate measures against such shareholders.

3.8 Voting at the General Meeting

Shareholders will vote at the General Meeting using ballot cards in accordance with the chairperson's instructions. On the ballot card, shareholders will mark with an "X" their choice as to the proposed resolution being put to a vote, by marking with an "X" the field for "YES" or "NO" or "ABSTAINED" and signing the ballot card.

In the event shareholders participate in the General Meeting through technical means, they will participate in the General Meeting by means of video-conferencing on the Microsoft Teams platform and will vote electronically following the chairperson's instructions. The shareholder will make their choice electronically as to the proposed resolution being put to a vote by marking the field for "YES" or "NO" or "ABSTAINED" and sending the vote.

If a shareholder fails to submit their ballot card or their electronic vote via video-conferencing on the Microsoft Teams platform, they will be deemed to have abstained from voting. This will also apply if a shareholder submits an invalid ballot card or a ballot card other than that which should have been used for the vote on the matter at hand. Ballot cards which are not signed or do not contain a clear expression of will are considered invalid. Votes submitted electronically via video-conferencing on the Microsoft Teams platform which do not contain a clear expression of will are also considered invalid.

3.9 Voting through technical means

Voting at and participation in the General Meeting through technical means is permitted via direct two-way remote transmission enabling audio-video two-way communication between the General Meeting and the shareholder in real time. Shareholders or their representatives who intend to participate in the General Meeting through technical means are required to notify the Company to this effect either in writing to the Company's address at náměstí Republiky 2090/3a, Nové Město, 110 00 Prague 1, or electronically to the Company's email address ValnaHromada@coltczgroup.com, **no later than 10 November 2025**. This does not deprive the shareholder of their right to attend the General Meeting in person. This request must be signed, in writing, and may be submitted using the form available on the Company's website https://www.coltczgroup.com/en/ under the "**Investors**" tab in the "**General Meetings**" section, or another document containing all the necessary information as specified in the form

In the event a shareholder or their representative participates in and votes at the General Meeting through technical means, that shareholder or their representative is required to send the documents specified in Article 9 of the Articles of Association currently in force and effect and in this invitation (in particular, but not limited to, the powers of attorney) electronically, including a copy of the identity card / passport, to the Company's email address ValnaHromada@coltczgroup.com, **no later than 10 November 2025**.

Along with a notice as to whether the conditions for attendance and voting at the General Meeting through technical means have been met, the Company will, without undue delay but **not later than before the day preceding the date of the General Meeting, i.e. on or before 13 November 2025**, inform the shareholder or their representative by email sent to the email address indicated by the shareholder when sending the documents, recorded by the Company or to his/her representative's e-mail address sent by this representative along with the documents, about details of the remote transmission enabling audio-video two-way communication between the General Meeting and the shareholder in real time by means of video-conferencing on the Microsoft Teams platform and signing in to the remote transmission, the method of voting, and will, where applicable, assign a unique identification code (password) by means of which the shareholder will be identified in the remote transmission.

The shareholder or their representative is also obliged to deliver, prior to the date of the General Meeting, also the documents specified in Article 9 of the Company's Articles of Association currently in force and effect and in this invitation, in original hard copy to the Company's address at náměstí Republiky 2090/3a, Nové Město, 110 00 Prague 1, with a copy of the identity card / passport, or by email at ValnaHromada@coltczgroup.com, or to the Company's data box ID DS: srqpv3e. If documents are delivered by email or to the Company's data box, they have to be converted from paper form into electronic form by means of authorized document conversion. Authorized document conversion can be performed at the relevant Czech POINT or by any notary public.

Shareholders and their authorized representatives attending through technical means must identify themselves at the General Meeting with the same identification card / passport a copy of which was sent to the Company in advance, and, where applicable, with the unique identification code (password) assigned to them. In the event of voting and participation of a shareholder in the General Meeting through technical means via direct two-way remote transmission enabling audio-video two-way communication between the General Meeting and the shareholder in real time, the shareholder is obliged to ensure that their technical equipment is such to enable two-way remote transmission enabling audio-video two-way communication between the General Meeting and the shareholder in real time.

3.10 How and where to retrieve documents

This invitation to the General Meeting of the Company is published on the Company's website https://www.coltczgroup.com/en/ under the "**Investors**" tab in the "**General Meetings**" section, and also in the Commercial Bulletin in compliance with Article 8.4. of the Company's Articles of Association currently in force and effect (sending the invitation to the addresses of each shareholder under Section 406(1) of the Companies Act is substituted pursuant to Article 8.4. of the Company's Articles of Association currently in force and effect by publication of the invitation in the Commercial Bulletin).

All underlying documents for the General Meeting are posted on the Company's website https://www.coltczgroup.com/en/ under the "**Investors**" tab in the "**General Meetings**" section. All underlying documents for the General Meeting are also available for shareholders, at no cost, for review at the registered office of the Company at náměstí Republiky 2090/3a, Nové Město, 110 00 Prague 1, **in the period from the date of publication of this invitation, i.e. from 14 October 2025, till the date of the General Meeting, i.e. 14 November 2025 (inclusive), on every business day from 9:00 a.m. to 3:00 p.m.** These underlying documents include:

- this invitation, containing also draft resolutions of the General Meeting and their reasoning, statement of the Company's Board of Directors on the individual items of the agenda of the General Meeting where applicable, including information on the total number of shares issued and outstanding as of the date of posting and publication of this invitation, as well as the total number of votes carried by those shares;
- each document related to the agenda of the General Meeting;
- information on the impact of the resolution to authorize the Board of Directors to increase the Company's share capital and to exclude pre-emptive right to subscribe for new shares;
- the form of a power of attorney which shareholders may receive in hard copy at the registered office of the Company or which they may request in electronic form by sending an enquiry to the Company's email: ValnaHromada@coltczgroup.com;
- the forms for proposals, counterproposals, requests to include a certain matter on the agenda of the General Meeting, requests for explanations and

notifications from shareholders, that a shareholder intends to participate in the General Meeting using technical means.

If duly delivered, also the written text of any delivered shareholder's proposal or counterproposal to the proposals specified in the invitation to the General Meeting, including the Board of Directors' opinions on the proposal and counterproposal, will be in posted on the Company's website https://www.coltczgroup.com/en/ under the "**Investors**" tab in the "**General Meetings**" section and at the registered office of the Company on the above dates.

The email address ValnaHromada@coltczgroup.com is intended solely for the purposes stated in this invitation to the General Meeting and for communication with shareholders and their representatives in connection with the Company's General Meeting.

Information for shareholders will also be available at the place and on the date of the General Meeting.

4. Proposals for resolutions of the General Meeting and their reasoning:

4.1 Item 2 – Discussion of reports from the Company's bodies

Reasoning:

The General Meeting is to discuss the Company's Supervisory Board's report on its supervisory activity over the previous period and Company's Board of Directors report; the shareholders will be informed of material contents of the reports.

There is no voting over this item; no proposal for resolution is therefore presented.

4.2 Item 3 – Resolution on the election of a member of the Company's Supervisory Board, Mr. Jan Drahota

Proposed resolution:

"The General Meeting of the Company hereby elects Mr. Jan Drahota, date of birth 31 October 1974, residing at Na Hřebenkách 815/130, Smíchov, 150 00 Prague 5, as a member of the Supervisory Board of the Company, effective from the date of adoption of this resolution."

Reasoning:

In accordance with Article 7.3(i) of the Company's Articles of Association, the powers of the Company's General Meeting include, among other things, the election and dismissal of members of the Company's Supervisory Board.

Mr. **Jan Drahota**, date of birth 31 October 1974, residing at Na Hřebenkách 815/130, Smíchov, 150 00 Prague 5 ("**Jan Drahota**") has served as a member of the Company's Board of Directors since September 30, 2019. From 17 January 2020, to 30 June 2021, he served as Vice-Chairman of the Company's Board of Directors, and from 1 July 2021, to 30 September 2025, he served as Chairman of the Company's Board of Directors.

Mr. Jan Drahota resigned from his position as Chairman of the Board of Directors of the Company with a request to terminate his position as of 30 September 2025 and notified the Supervisory Board of the Company of his resignation in writing. The Company's Supervisory Board is authorized to discuss the resignation of a member of the Board of Directors in accordance with Article 14.3 of the Company's Articles of Association and to approve the date of termination of office at the request of the resigning member. The Company's Supervisory Board discussed his resignation from the position of Chairman of the Company's Board of Directors as of 30 September 2025, and Mr. Jan Drahota thus ceased to be Chairman of the Company's Board of Directors on 30 September 2025.

Since the Company's General Meeting has not elected substitute members of the Supervisory Board with their order of precedence and the number of members of the Supervisory Board has not fallen below half, Mr. Jan Drahota was appointed (co-opted) by the Supervisory Board as a substitute member until the next meeting of the Company's General Meeting in accordance with Article 20.5. of the Company's Articles of Association, i.e., his term of office lasts until the next meeting of the Company's General Meeting. The Supervisory Board elected him as its Chairman. At the time of the resolution, there is one vacant position on the Company's Supervisory Board, and Mr. Jan Drahota is proposed for this position.

Given that Mr. Jan Drahota has profound knowledge of the Company's operations and of the entire group of companies controlled by the Company (the "**Colt CZ Group**"), he was also the most senior member of its Board of Directors, and only until recently served as a top manager of the Colt CZ Group, he is an exceptionally qualified and suitable candidate for the Company's supervisory body. Moreover, his professional history to-date and many years of successful service as Chairman of the Company's Board of Directors since July 2021 also qualify him for this position. He joined the Colt CZ Group in 2014 and served as its CEO from 2021 to 2024. In his previous career, he held a number of positions in investment banking at Société Generale and non-executive management positions at ČEPS, a.s. and Česká exportní banka, a.s. Jan Drahota is a graduate of the University of Chicago – Booth School of Business and is fluent in Czech, English, and French. In his role as Chairman of the Board of Directors of the Company, he focused on strategic development, growth opportunities for the Colt CZ Group, and the fulfilment of long-term goals and visions.

Mr. Jan Drahota was an essential driving factor in the Company's decision to enter the capital market by issuing shares, during the listing of the Company's shares on the Prague Stock Exchange Prime Market in October 2020, including communication with institutional investors and financial institutions.

Mr. Jan Drahota meets all the requirements for members of the Company's Supervisory Board as set out in the relevant legislation and has agreed to his election as a member of the Company's Supervisory Board.

4.3 Item 4 – Resolution on the amendment to the Company's Articles of Association

Proposed resolution:

"The General Meeting of the Company hereby decides, effective from the date of adoption of this resolution, to amend the Company's Articles of Association as follows:

I. Article 20.1 of the Company's Articles of Association is amended and replaced by the following new wording:

20.1. The Supervisory Board shall have 7 (in words: seven) members. The members of the Supervisory Board shall be elected and dismissed by the General Meeting. The Supervisory Board shall elect and dismiss its Chairman and two Vice-Chairmen from among its members."

Reasoning:

In accordance with the provisions of Section 421(2)(a) of the Companies Act and Article 7.3(a) of the Company's Articles of Association, decisions on amendments to the Articles of Association fall within the competence of the Company's General Meeting.

A proposal to adopt a partial amendment to the Company's Articles of Association concerning the internal functioning and management of the Company, specifically related to **increasing the number of members of the Company's Supervisory Board by one member, i.e. from the current six members to seven members**, is submitted to the General Meeting. This is therefore to increase the number of members of the Supervisory Board, and hence to strengthen the supervisory mechanisms within the Company's operation. The reason for this step is the significant growth of the Colt CZ group expected with the integration of Synthesia NTC and Synthesia Power into the Colt CZ Group, and thus the assumption of further necessary capacity and expertise for the proper management and necessary supervision of the entire Colt CZ Group.

The proposed wording of the Articles of Association with the proposed amendment is published on the Company's website https://www.coltczgroup.com/en/ under the "**Investors**" tab in the "**General Meetings**" section and is available free of charge, in accordance with Article 8.5 of the Company's valid and effective Articles of Association, for inspection at the Company's registered office from 9:00 a.m. to 3 p.m. every working day from the publication of this invitation to the General Meeting, i.e. from October 14, 2025, to the date of the General Meeting, i.e. November 14, 2025 (inclusive of that date).

4.4 Item 5 – Resolution to authorize the Company's Board of Directors to increase the Company's share capital and to exclude pre-emptive right to subscribe for new shares

Proposed resolution:

"In accordance with the provisions of Section 511 et seq. of Act No. 90/2012 Coll., on Business Companies and Cooperatives (the Companies Act), as amended (the "Companies Act"), the General Meeting of the Company hereby authorises the Board of Directors of the Company to increase the Company's share capital on the terms and subject to the conditions set out in the Companies Act and the Company's Articles of Association. The authorisation of the Company's Board of Directors substitutes a resolution of the General Meeting of the Company to increase the share capital while at the same time stipulating that:

- *upon the authorisation of the Board of Directors, the share capital of the Company may be increased by a maximum of CZK 800,000 (in words: eight hundred thousand Czech crowns);*

- *in connection with the increase in the share capital on the basis of the authorisation of the Board of Directors, a maximum of 8,000,000 (in words: eight million) registered book-entry shares with a nominal value of CZK 0.10 (in words: ten hellers) per share will be issued, provided that the rights attached to the new shares will be the same as the those attached to the existing shares of the Company*
- *in connection with the increase in the Company's share capital by a decision of the Board of Directors of the Company on the basis of this authorisation, the issue price of the shares may only be paid by cash contributions:*
- *based on the authorisation, the Board of Directors of the Company may increase the share capital multiple times insofar as the aggregate amount of the increase does not exceed the stipulated limit;*
- *the authorisation is granted for a period of 1 (in words: one) year from the date on which the General Meeting of the Company passes the resolution on the authorisation;*
- *the shares to be subscribed for as part of the share capital increase pursuant to this authorisation of the Company's Board of Directors may be offered for subscription only to a pre-determined bidder, i.e. without the use of pre-emptive rights, namely to KAPRAIN CHEMICAL LIMITED, a company established and existing under the laws of the Republic of Cyprus, with its registered office at 1077 Nicosia, Archbishop Makarios III, 88, Republic of Cyprus, registered in the register maintained by the Ministry of Energy, Commerce and Industry in Nicosia, Department of Commercial Registry and Intellectual Property, registration number: HE 381813, EUID: CYDRCOR.HE381813 ("KAPRAIN");*
- *the lowest price at which KAPRAIN may acquire newly subscribed shares of the Company is CZK 400 (in words: four hundred Czech crowns) per 1 (in words: one) registered book-entry with a nominal value of CZK 0.10 (in words: ten hellers), and the highest price at which KAPRAIN may acquire newly subscribed shares of the Company is CZK 1,000 (in words: one thousand Czech crowns) for 1 (in words: one) registered book-entry share with a nominal value of CZK 0.10 (in words: ten hellers), whereby the amount by which the price exceeds the nominal value of the newly subscribed share will constitute the share premium;*

whereby the Company's General Meeting further decides, in accordance with the provisions of Section 488 of the Companies Act, for reasons of important interest to the Company, as described in detail in the Company's Board of Directors' report on the exclusion of pre-emptive rights, which is available on the Company's website (https://www.coltczgroup.com/en/ under the "Investors" tab in the "General Meetings" section), on the exclusion of pre-emptive rights to subscribe for new shares in the Company, i.e. specifically, the General Meeting of the Company decides on the exclusion of pre-emptive rights to subscribe for a maximum of 8,000,000 (in words: eight million) registered book-entry shares with a nominal value of CZK 0.10 (in words: ten hellers) per 1 (in words: one) share, which will carry the same rights as the rights attached to the Company's existing shares and which will be subscribed exclusively as part of the process of increasing the Company's share capital on the basis of the authorisation of the Board of Directors in accordance with the provisions of Section 511 et seq. of the Companies Act, which will be increased by a maximum of CZK 800,000 (in words: eight hundred thousand Czech crowns). The pre-emptive right to *subscribe for shares is therefore specifically excluded for shares that may only be offered for subscription to a predetermined interested party, namely KAPRAIN, and whose issue price may only be paid in cash."*

Reasoning:

In accordance with the provisions of Section 511 of the Companies Act, the Company's General Meeting may authorise the Company's Board of Directors to increase the Company's share capital.

It is proposed that the General Meeting authorise the Board of Directors of the Company to increase the Company's share capital under the following conditions:

► the Company's share capital may be increased on the basis of the authorisation of the Company´s Board of Directors by a maximum of CZK 800,000 (in words: eight hundred thousand Czech crowns);

► in connection with the increase in the share capital on the basis authorisation of the Board of Directors, a maximum of 8,000,000 (in words: eight million) registered book-entry shares with a nominal value of CZK 0.10 (in words: ten hellers) per share shall be issued, provided that the rights attached to the new shares will be the same as those attached to the existing shares of the Company;

► in connection with the increase in the Company's share capital by a decision of the Board of Directors of the Company on the basis of this authorisation, the issue price of the shares may only be paid up by cash contributions;

► based on the authorisation, the Board of Directors of the Company may increase the share capital multiple times insofar as the aggregate amount of the increase does not exceed the stipulated limit;

► the authorisation is granted for a period of 1 (in words: one) year from the day the General Meeting of the Company passed the resolution on the authorisation (after that date, the share capital cannot be increased on the basis of this resolution and cannot be counted towards the statutory limits);

► the new shares to be subscribed as part of the share capital increase pursuant to this authorisation of the Company's Board of Directors may only be offered for subscription to a pre-determined bidder, i.e. without exercising the pre-emptive right, namely to KAPRAIN;

► The lowest price at which KAPRAIN may acquire newly subscribed shares of the Company is CZK 400 (in words: four hundred Czech crowns) for 1 (in words: one) registered book-entry share with a nominal value of CZK 0.10 (in words: ten hellers), and the highest price at which KAPRAIN may acquire newly subscribed shares of the Company is CZK 1,000 (in words: one thousand Czech crowns) for 1 (in words: one) registered book-entry share with a nominal value of CZK 0.10 (in words: ten hellers), provided that the amount by which the price exceeds the nominal value of the newly subscribed share shall constitute the share premium.

The new shares will be subscribed exclusively for the purpose of:

a) settling the acquisition of 2,550 (in words: two thousand five hundred and fifty) registered shares in paper form with a nominal value of CZK 20,000 (in words: twenty thousand Czech crowns) each from **Synthesia Nitrocellulose, a.s.** , with its registered office at Semtín 103, 530 02 Pardubice, Company ID No.: 223 44 071, registered in the Commercial Register maintained by the Regional Court in Hradec Králové, file number B 3945 ("**Synthesia NTC**"), representing 51% (in words: fifty-one percent) of the share capital of Synthesia NTC by the Company on the basis of *a Share Purchase Agreement* concluded on 28 August 2025 ("**Agreement 1**"), the parties to which are **Synthesia, a.s.**, with its registered office at Semtín 103, 530 02 Pardubice, ID No.: 601 08 916, registered in the Commercial Register maintained by the Regional Court in Hradec Králové, file number B 1031 ("**Synthesia**"), as the seller, and the Company, as the buyer, whereby the receivable in the form of the purchase price for the transfer of shares in Synthesia NTC pursuant to Agreement 1 was assigned on the basis *of an Agreement on Assignment of Receivables* concluded on 28 August 2025 ("**Assignment Agreement 1**") from Synthesia, as the assignor, to KAPRAIN, as the assignee, with the proviso that the payment of the purchase price for the transfer of 51% (in words: fifty-one percent) of the shares of Synthesia NTC will be made through a combination of cash payment in the amount of CZK 5,500,000,000 (in words: five billion five hundred million Czech crowns) and the issue of new shares in the Company will be subscribed by KAPRAIN as part of an increase in the Company's share capital and which will represent approximately 40% (in words: forty percent) of the purchase price ("**Synthesia NTC Transaction**"). The total price of the Synthesia NTC Transaction is CZK 10.506 billion and was determined on the basis of an enterprise value (the enterprise value is defined as the value of the company without cash and without debt), and before adjustment for the actual amount of working capital. Its amount corresponds to approximately 8.2 times the expected EBITDA of Synthesia NTC for 2025;

b) settling the acquisition of 51% (in words: fifty-one percent) of registered book-entry shares with a nominal value of CZK 100,000 (in words: one hundred thousand Czech crowns) each from **Synthesia Power, a.s.,** with its registered office at Semtín 103, 530 02 Pardubice, ID No.: 231 73 114, registered in the Commercial Register maintained by the Municipal Court in Prague, file number B 29640 ("**Synthesia Power**") representing 51% (in words: fifty-one percent) of the share capital of Synthesia Power by the Company on the basis of *a Share Purchase Agreement* concluded on 28 August 2025 ("**Agreement 2**"), the parties to which are Synthesia as the seller and the Company as the buyer, whereby the receivable from the purchase price for the transfer of shares in Synthesia Power under Agreement 2 was assigned on the basis of *an Agreement* on *Assignment of Receivables* concluded on 28 August 2025 ("**Assignment Agreement 2**", together with Agreement 1, Assignment Agreement 1 and Agreement 2 as "**Documentation**") from Synthesia, as the assignor, to KAPRAIN, as the assignee , with the proviso that the payment of the purchase price for the transfer of 51% (in words: fifty-one percent) of the shares in Synthesia Power will be made exclusively by the issue of new shares in the Company, which will be subscribed by KAPRAIN as part of an increase in the Company's share capital ("**Synthesia Power Transaction**", together with the Synthesia NTC Transaction as the "**Transaction**"). The total price of the Synthesia Power Transaction is CZK 0.714 billion and was determined on the basis of an enterprise value (the enterprise value is defined as the value of the company without cash and without debt) and before adjustment for the actual amount of working capital.

The Transaction and its terms and conditions are described in detail in the presentation named "Acquisition of Synthesia Nitrocellulose by Colt CZ" , available on the Company's website https://www.coltczgroup.com/en/ under the "**Financial Results and Presentations** " item, see section "Acquisition of Synthesia Nitrocellulose". The documents are also published on the Company's website under the "**Investors**" tab in the "**General Meetings**" section.

The exclusion of pre-emptive rights is proposed in connection with the settlement of the Transaction under the terms and conditions set out in the Documentation. Under the terms of the Transaction, KAPRAIN, as the sole shareholder of Synthesia (Synthesia is originally the sole shareholder of Synthesia NTC and Synthesia Power), has the right, upon fulfilment of the conditions contained in the Agreement, to subscribe for and acquire new shares in the Company up to the maximum amount specified above. These shares may be subscribed in several tranches within one (1) year from the date of adoption of the resolution by the Company's general meeting.

Pursuant to Section 488 of the Companies Act, the General Meeting of the Company may exclude the shareholders' pre-emptive rights to subscribe for new shares in its resolution provided that such exclusion is **in the Company's important interest**.

The subscription of new shares is a prerequisite for the proper and complete settlement of the Transaction so that there is no breach of the Documentation. Furthermore, KAPRAIN's acquisition of a stake in the Company ensures its interest in the future direction of the Company and its subsidiaries and the future results of the assets acquired under the Transaction. For the Company's shareholders, the completion of the Transaction and the acquisition of Synthesia NTC and Synthesia Power represents an opportunity to participate in the financial results of a larger and more stable group of companies.

The Company's Board of Directors believes that the exclusion of the pre-emptive right to subscribe shares for the purpose of a comprehensive settlement of the Transaction without breach of the Documentation is in the interests of the Company and consistent with the information on the Transaction hitherto provided.

Although the subscription for the new shares will result in a partial dilution of the shareholdings held by the Company's existing shareholders, the Company believes that **there are several important reasons for excluding the pre-emptive rights of the Company's shareholders to subscribe for the shares:**

The completion of the Transaction may lead **to further strategic development of the business of the group of companies controlled by the Company** (the "**Colt CZ Group**") in the field of ammunition production and distribution in connection with the acquisition of Synthesia NTC and Synthesia Power ("**Synthesia Group**"):

a) Synthesia NTC was founded in December 2024 through a spin-off of the nitrocellulose manufacturing division from Synthesia, a.s., one of the largest energetic nitrocellulose manufacturers in Europe and North America. Energetic nitrocellulose is a basic raw material for the production of single and multi-component powders and propellants, and is essential for the production of small-, medium-, and large-caliber ammunition. SNC is currently expanding its production capacity to meet growing market demand. Synthesia Nitrocellulose is also a major manufacturer of industrial nitrocellulose and oxycellulose for healthcare use.. The Synthesia NTC Transaction will be settled after the conditions precedent have been met, in particular approval by regulatory authorities in various countries, which is expected in the first quarter of 2026 at the latest. Synthesia will remain the owner of the remaining 49% (in words: forty-nine percent) of shares in Synthesia NTC;

b) Synthesia Power was established in April 2025 and will integrate the energy division spun off from Synthesia. This division provides energy production and supply for the industrial complex in Semtín. This part of the Synthesia Power Transaction is expected to be completed in the first half of 2026 and will initially involve the acquisition of a 51% (in words: fifty-one per cent) shareholding, with the remaining 49% (in words: forty-nine per cent) to be acquired by the Company under already agreed terms in the medium term. Synthesia Power is an essential element and connecting link for ensuring the production of nitrocellulose for Synthesia NTC.

Following previous acquisitions of ammunition manufacturers controlled by the Swiss company swissAA Holding AG or Sellier & Bellot a.s., the acquisition of Synthesia NTC and Synthesia Power will further significantly expand the Company's product portfolio in the field of ammunition, particularly production capacities in the field of explosives and ammunition, which will also be beneficial to the rest of the Colt CZ Group. The vertical integration of energy nitrocellulose production into the Company's product portfolio will ensure stable and secure access to this critically important material in the defence industry. At the same time, it will reduce dependence on external suppliers, increase flexibility in production planning, investment and development of ammunition and explosives production, and reduce related costs. All this will strengthen the overall stability of the Colt CZ Group and consolidate its position on the market.

According to the terms and conditions of the Documentation, the Transaction must be settled through KAPRAIN's shareholding in the Company. The acquisition of a stake in the Company through the subscription of new shares is both a condition for the implementation of the Transaction by KAPRAIN, without which the Transaction would not take place at all, and an appropriate and advantageous way of financing such a significant Transaction. **The interference with the pre-emptive rights of all shareholders is therefore a truly necessary and only possible measure for the implementation of the Transaction as agreed**.

In addition to the above reasoning of the benefits of the Transaction, the proposed measure in the form of the exclusion of pre-emptive rights to subscribe for new shares is also, in the opinion of the Company's Board of Directors, **a reasonable interference with the rights of existing shareholders**. Given the size of the Transaction and the financial resources that the Company must expend, it will also maintain the Company's total net debt to EBITDA ratio below 3. The Company will thus be able to make further necessary strategic investments in the development of the Colt CZ Group's product portfolio and will not be significantly limited in its ability to pay its shareholders a share of the profits (dividends). Furthermore, it cannot be overlooked that the Transaction has increased the total value of the Company (see also the value of shares traded on the Prime Market of the Prague Stock Exchange at the time of preparation of this proposal), and thus also improved the position of the Company's shareholders. The Company's Board of Directors believes that the Transaction will have a positive impact on the value of the Company's shares in the future, as was the case after previous significant transactions.

With regard to the scope of business of the Synthesia Group and Synthesia NTC as a manufacturer of nitrocellulose, where KAPRAIN, as the sole shareholder of Synthesia

(Synthesia is originally the sole shareholder of Synthesia NTC and Synthesia Power), is to be "paid out" by subscribing for shares, it can be stated that the merger of the Synthesia Group and the Company, as a weapons manufacturer, represents not only significant strategic but also "personnel" cooperation, from which the Colt CZ Group will benefit in the future. The Company has a realistic reason to assume that KAPRAIN (its representatives), as a subscriber and new significant shareholder of the Company with experience gained in an international environment, will bring significant additional capabilities and know-how to the Company and may also assist in the further development and management of the Company and, indirectly, the entire Colt CZ Group.

The proposed exclusion of the pre-emptive right is applied equally to all shareholders of the Company, i.e. all shareholders are treated equally and without any distinction in the context of the interference with their pre-emptive rights.

In accordance with Section 488(4) of the Companies Act, the Company's Board of Directors presents to the General Meeting a report on the exclusion of pre-emptive rights published on the Company's website (https://www.coltczgroup.com/en/ under the **Investors**" tab in the "**General Meetings**" section), and detailing the reasons for the exclusion of the pre-emptive right.

Place: Prague	Place: Prague
Date: 13 October 2025	Date: 13 October 2025
____________________________	____________________________
Name: **Ing. Radek Musil**	Name: **JUDr. Josef Adam, LL.M.**
Title: Vice-Chairman of the Board of Directors	Title: Vice-Chairman of the Board of Directors