COLT
CZGROUP

Proposal for resolution of the General Meeting and its reasoning:

Item 3 – Resolution on the election of a member of the Company's Supervisory Board, Mr. Jan Drahota

Proposed resolution:

"The General Meeting of the Company hereby elects Mr. Jan Drahota, date of birth 31 October 1974, residing at Na Hřebenkách 815/130, Smíchov, 150 00 Prague 5, as a member of the Supervisory Board of the Company, effective from the date of adoption of this resolution."

Reasoning:

In accordance with Article 7.3(i) of the Company's Articles of Association, the powers of the Company's General Meeting include, among other things, the election and dismissal of members of the Company's Supervisory Board.

Mr. **Jan Drahota**, date of birth 31 October 1974, residing at Na Hřebenkách 815/130, Smíchov, 150 00 Prague 5 ("**Jan Drahota**") has served as a member of the Company's Board of Directors since September 30, 2019. From 17 January 2020, to 30 June 2021, he served as Vice-Chairman of the Company's Board of Directors, and from 1 July 2021, to 30 September 2025, he served as Chairman of the Company's Board of Directors.

Mr. Jan Drahota resigned from his position as Chairman of the Board of Directors of the Company with a request to terminate his position as of 30 September 2025 and notified the Supervisory Board of the Company of his resignation in writing. The Company's Supervisory Board is authorized to discuss the resignation of a member of the Board of Directors in accordance with Article 14.3 of the Company's Articles of Association and to approve the date of termination of office at the request of the resigning member. The Company's Supervisory Board discussed his resignation from the position of Chairman of the Company's Board of Directors as of 30 September 2025, and Mr. Jan Drahota thus ceased to be Chairman of the Company's Board of Directors on 30 September 2025.

Since the Company's General Meeting has not elected substitute members of the Supervisory Board with their order of precedence and the number of members of the Supervisory Board has not fallen below half, Mr. Jan Drahota was appointed (co-opted) by the Supervisory Board as a substitute member until the next meeting of the Company's General Meeting in accordance with Article 20.5. of the Company's Articles of Association, i.e., his term of office lasts until the next meeting of the Company's General Meeting. The Supervisory Board elected him as its Chairman. At the time of the resolution, there is one vacant position on the Company's Supervisory Board, and Mr. Jan Drahota is proposed for this position.

Given that Mr. Jan Drahota has profound knowledge of the Company's operations and of the entire group of companies controlled by the Company (the "**Colt CZ Group**"), he was also the most senior member of its Board of Directors, and only until recently served as a top manager of the Colt CZ Group, he is an exceptionally qualified and suitable candidate for the Company's supervisory body. Moreover, his professional history to-date and many years of successful service as Chairman of the Company's Board of Directors since July 2021 also qualify him for this position. He joined the Colt CZ Group in 2014 and served as its CEO from 2021 to 2024. In his previous career, he held a number of positions in investment banking at Société Generale and non-executive management positions at ČEPS, a.s. and Česká exportní banka, a.s. Jan Drahota is a graduate of the University of Chicago – Booth School of Business and is fluent in Czech, English, and French. In his role as Chairman of the Board of Directors of the Company, he focused on strategic development, growth opportunities for the Colt CZ Group, and the fulfilment of long-term goals and visions.

Mr. Jan Drahota was an essential driving factor in the Company's decision to enter the capital market by issuing shares, during the listing of the Company's shares on the Prague Stock Exchange Prime Market in October 2020, including communication with institutional investors and financial institutions.

Mr. Jan Drahota meets all the requirements for members of the Company's Supervisory Board as set out in the relevant legislation and has agreed to his election as a member of the Company's Supervisory Board.