

# Colt CZ Group SE announces closing of the acquisition of Synthesia Nitrocellulose

**Prague (January 6, 2026)** — Colt CZ Group SE (“Colt CZ”, the “Group” or the “Company”) hereby announces that it has successfully closed on its acquisition of 51% stake in Synthesia Nitrocellulose, a.s. („SNC“) as well as the acquisition of 51% stake in Synthesia Power, a.s. („SP“).

Colt CZ acquired 51% stake in both Synthesia Nitrocellulose and Synthesia Power for the combination of the cash consideration in the amount of CZK 5.5 billion and a new issue of 6,174,214 pieces of Colt CZ common shares at issue price of CZK 732 per share<sup>1</sup>. Total acquisition price equals CZK 10.0 billion in total, after deduction of SNC’s net debt. The Group can acquire the remaining 49% stake in both companies under already agreed terms in the medium term.

CZK MM	Cash consideration	Issued shares total value	Total price (excluding net debt)
Synthesia Nitrocellulose, a.s. (51%)	5,500	~3,807	~9,307
Synthesia Power, a.s. (51%)	0	~714	~714
<b>Total</b>	<b>5,500</b>	<b>~4,521</b>	<b>~10,021</b>

The acquisition price may be further adjusted during the first quarter of 2026 to reflect the actual amount of net debt and working capital of Synthesia Nitrocellulose as of January 6, 2026.

The selling company Kaprain Chemical Limited („Kaprain“) therefore gained a 9.86% stake in the share capital of Colt CZ Group and has become the third largest shareholder of Colt CZ. New shares were issued on January 6, 2026, and both SNC and SP will enter in the Group's consolidation also as of January 1, 2026.

*“The closing of the acquisition of one of the world’s leading producers of energetic nitrocellulose represents another strategic milestone for Colt CZ Group. By integrating Synthesia Nitrocellulose, we are strengthening our control over a key input material for ammunition production, enhancing the resilience of our supply chain and creating opportunities for further development of technologies and products in the medium- and large-caliber ammunition segment. We also welcome the entry of a new significant*

<sup>1</sup> Calculated as 180 days VWAP (Volume-Weighted Average Price) prior closing

shareholder, the Kaprain Group, a strong player in the chemical industry, and we look forward to our future cooperation,” said **Radek Musil, CEO of Colt CZ Group**.

*“Today marks the opening of two new chapters for Kaprain. We have become a significant shareholder in Colt CZ Group, which is listed on the Prague Stock Exchange. At the same time, we have gained a strong strategic partner with whom we will continue to develop nitrocellulose and energy production in Pardubice. We also expect to explore further expansion opportunities across the entire value chain, both organically and through M&A. We view both new chapters with optimism and look forward to a long-term partnership with Colt CZ Group,”* stated **Jan Kadaník, Chairman of the Board of Directors of Synthesia, a.s. and Director of Kaprain Chemical**.

The acquisition was financed through a combination of the Company's existing cash resources and via public bond issue in November 2025.

*“We would like to thank our shareholders and bondholders for their long-term commitment and trust. In line with our strategic vision of growth, we continue to actively assess capital market opportunities to enhance the Company's market value and increase the liquidity of our shares, with the objective of creating conditions for broadening our shareholder base,”* added **Radek Musil**.

Synthesia Nitrocellulose, a.s. was founded in December 2024 through a spin-off of the nitrocellulose manufacturing division from Synthesia, a.s., one of the largest energetic nitrocellulose manufacturers in Europe and North America. Energetic nitrocellulose is a basic raw material for the production of single and multi-component powders and propellants, and is essential for the production of small-, medium-, and large-caliber ammunition. SNC is currently expanding its production capacity to meet growing market demand. Synthesia Nitrocellulose is also a major manufacturer of industrial nitrocellulose and oxycellulose for healthcare use.

Synthesia Power, a.s. is a spin-off of the energy division of Synthesia, a.s. which generates and supplies energy for the industrial complex in Semtín and Rybitví.

## **About Colt CZ Group SE**

Colt CZ Group (Colt CZ) is one of the leading producers of firearms and ammunition for military and law enforcement, personal defense, hunting, sport shooting, and other commercial use. It markets and sells its products mainly under the Colt, CZ (Česká zbrojovka), Colt Canada, Dan Wesson, Sellier & Bellot, Spuhr, swissAA and 4M Tactical brands. The Group is also active in the production of energetic nitrocellulose through Synthesia Nitrocellulose, in which it holds a 51% stake.

Colt CZ Group is headquartered in the Czech Republic and employs more than 4,000 people in its production facilities in the Czech Republic, the United States, Canada, Sweden, Switzerland, and Hungary. The Group has been listed on the Prague Stock Exchange since 2020, and its largest shareholder is Česká zbrojovka Partners SE holding.

## **About Kaprain Group**

Kaprain is a Czech investment group founded in 2013 and developed by Karel Pražák for more than 10 years. It focuses on six core areas – real estate, industry, finance, retail, entertainment

and media. Currently, Kaprain has more than 6,000 employees and assets with a total value exceeding CZK 50 billion.

The industrial division of the Kaprain Group focuses mainly on the chemical industry. It consists of Spolchemie, Synthesia, the Slovak Fortischem and two rubber plants – Rubena and Trelleborg Bohemia.

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