

REGULATORY ANNOUNCEMENT

CZG – Česká zbrojovka Group SE: Announcement of the issue price of new shares

Prague, 25 May 2021 – CZG – Česká zbrojovka Group SE ("'the Company") hereby announced the decision of the Board of Directors of the Company about the issue price of new shares determined as the closing price at which the Company's shares were traded on 20 May 2021 on the Prague Stock Exchange and thus corresponds to the amount of CZK 379 for one share. In accordance with the subscription agreement to be concluded between the Company and CZ-US Holdings, Inc. and by a decision of the General Meeting of the Company of March 30, 2021, the share capital has been increased by a total of CZK 109,862 corresponding to a multiple of 1,098,620 new shares and the nominal value of the Company's shares after the issue price has been duly paid.

The Board of Directors decision has followed the earlier decision of its General Meeting to increase the Company's registered capital by a monetary contribution by up to CZK 109,862 (one hundred and nine thousand eight hundred and sixty-two Czech crowns) from the current amount of registered capital of CZK 3,263,800 (three million two hundred and sixty-three thousand eight hundred Czech crowns) to the total amount of CZK 3,373,662 (three million three hundred and seventy-three thousand six hundred and sixty-two Czech crowns), based on the terms stipulated in full on Company's website https://www.czg.cz in Investors/ General Meeting section.

Contact for investors

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