

REGULATORY ANNOUNCEMENT

CZG – Česká zbrojovka Group SE: Announcement on M&A Exclusivity

Letter of Intent Execution

Prague, 24 November 2020 – CZG – Česká zbrojovka Group SE (“CZG” or “the Group”) hereby informs that in accordance with an executed Letter of Intent, CZG was granted time-limited exclusivity to conduct its due diligence for the acquisition of 100% of the outstanding equity interest in Colt Holding LLC, a Delaware entity and indirect owner of the Colt Manufacturing Company LLC operating business. A customary due diligence effort is currently ongoing and the parties are negotiating definitive documentation, which is anticipated to be ready for execution by the end of 2020, provided, however, no assurances can be made that the acquisition will be consummated.

About CZG - Česká zbrojovka Group SE

CZG – Česká zbrojovka Group (CZG), together with its subsidiaries, is one of the leading European producers of firearms for military and law enforcement, personal defense, hunting, sport shooting and other civilian use. CZG markets and sells its products mainly under the CZ (Česká zbrojovka), CZ-USA, Dan Wesson, Brno Rifles and 4M Systems brands. CZG’s subsidiaries include Česká zbrojovka, CZ-USA, 4M Systems and CZ Export Praha. CZG owns a minority stake in Spuhr i Dalby, a Swedish manufacturer of optical mounting solutions for weapons.

CZG is headquartered in the Czech Republic. It has production facilities in the Czech Republic and in the United States and employs around 1,625 people in the Czech Republic, the United States and Germany.

Contact for media

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