

STABILIZATION NOTICE

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12 October 2020

CZG – Česká zbrojovka Group SE **Mid-stabilisation Period Announcement**

Société Générale (contact: Emilie Jadat O'Shea; telephone: +33 1 5729 3476), as stabilizing manager, hereby gives notice of the stabilization (within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU/596/2014)) it undertook on the Prime Market of the Prague Stock Exchange in connection with the below securities during the period covered by this announcement.

- Issuer's name: CZG - Česká zbrojovka Group SE
- Issuer's LEI: 315700O990GR61YDGF96
- Securities: Ordinary Shares
- ISIN Code: CZ0009008942
- Ticker Symbol: CZG
- Stabilizing Manager: Société Générale, 29 boulevard Haussmann, 75009 Paris, France
- Stabilizing Manager's LEI: O2RNE8IBXP4R0TD8PU41

Date and time	Price (CZK)	Volumes (shares)
02/10/2020 15:13:13	290	9
02/10/2020 15:13:13	290	145
02/10/2020 15:13:13	290	53
02/10/2020 15:13:13	290	147
02/10/2020 15:13:13	290	75
02/10/2020 15:13:13	290	50
02/10/2020 15:13:13	290	1
02/10/2020 15:13:13	290	59
02/10/2020 15:13:13	290	262
02/10/2020 15:13:13	290	135
02/10/2020 15:15:39	290	64
02/10/2020 15:40:36	288	274

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Date and time	Price (CZK)	Volumes (shares)
02/10/2020 15:48:35	290	180
02/10/2020 15:48:35	290	40
02/10/2020 15:48:35	290	30
02/10/2020 15:51:03	288	101
02/10/2020 15:54:21	288	164
02/10/2020 15:57:42	288	251
02/10/2020 16:01:49	288	251
02/10/2020 16:05:11	288	459
02/10/2020 16:05:11	286	504
02/10/2020 16:05:52	286	296
02/10/2020 16:07:39	288	38
02/10/2020 16:11:30	288	274
02/10/2020 16:18:43	288	228
02/10/2020 16:25:04	290	257
02/10/2020 16:25:04	290	3,739
02/10/2020 16:25:04	290	2,190
02/10/2020 16:25:04	290	2,094
02/10/2020 16:25:04	290	542
02/10/2020 16:25:04	290	331
02/10/2020 16:25:04	290	287
02/10/2020 16:25:04	290	197
02/10/2020 16:25:04	290	72

Date and time	Price (CZK)	Volumes (shares)
05/10/2020 09:22:12	288	304
05/10/2020 09:28:14	288	1,196

Date and time	Price (CZK)	Volumes (shares)
06/10/2020 16:25:20	290	643
06/10/2020 16:25:21	290	349

Date and time	Price (CZK)	Volumes (shares)
12/10/2020 13:18:19	288	214

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Important information

This document does not constitute a prospectus. The prospectus prepared by CZG – Česká zbrojovka Group SE was approved by the Czech National Bank in accordance with the Prospectus Regulation regime. However, the approval of the prospectus should not be understood as an endorsement of the shares by the Czech National Bank.

Investors should subscribe for or purchase securities solely on the basis of the prospectus in its final form relating to the shares and should read the prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in the shares. The prospectus for this transaction is available on the issuer's website <https://www.czg.cz/investors>.

This announcement is not being made in and copies of it may not be distributed or sent into the United States, Canada, Australia, New Zealand or Japan or in any jurisdiction where to do so might constitute a violation of the local securities laws or regulations of such jurisdiction.

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