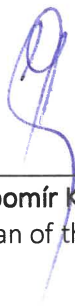


Proposal of the Board of Directors for the distribution of the profit of  
CZG-Česká zbrojovka Group SE  
for 2020

<b>Profit or loss for the current period</b>	<b>31.12.2020</b>	<b>462 928 714,28 CZK</b>
Share capital	21.05.2021	3 373 662,00 CZK
Equity	31.12.2020	3 947 746 065,97 CZK
Unpaid losses account of previous years		0,00 CZK
Accumulated profits or losses brought forward		1 141 098 853,49 CZK
<b>Dividend payment</b>		<b>253 024 650,00 CZK</b>
Compensation of losses of previous years from the profit for the year		0,00 CZK
Transfer to unpaid losses of previous years (-)		0,00 CZK
<b>Transfer to retained earnings of previous years (+)</b>		<b>209 904 064,28 CZK</b>
Loss account of previous years after the decision of VH		0,00 CZK
Profit account of previous years after the decision of SM		1 351 002 917,77 CZK

\* CZK 7,5/per share



Ing. Lubomír Kovařík, MBA  
Chairman of the Board



Jan Drahota  
Vice Chairman