**PRESS RELEASE**

**CZG – Česká zbrojovka Group has changed its name to Colt CZ Group SE**

**Prague, April 12, 2022 ―** CZG - Česká zbrojovka Group SE (“CZG”, “the Group” or “the Company”) announced changes to its corporate identity and name to **Colt CZ Group SE**. The new Company name is effective as of 12 April 2022.

*“This change is related to the acquisition of Colt last year and the integration process. We have taken this step to highlight both of our key brands, raise awareness of the new, expanded Group and underline the long-term relationship and commitment to both key brands,”* said Jan Drahota, Chairman of the Board of Directors of Colt CZ Group.

The rest of the Company information remains unaffected, as detailed in the footer of this notice.

**About Colt CZ Group SE**

Colt CZ Group (Colt CZ), together with its subsidiaries, is one of the leading producers of firearms for military and law enforcement, personal defense, hunting, sport shooting, and other commercial use. Colt CZ subsidiaries include Colt’s Manufacturing Company, Česká zbrojovka, Colt Canada Corporation, CZ-USA, 4M Systems, and CZ Export Praha. Colt CZ also owns a minority stake in Spuhr i Dalby, a Swedish manufacturer of optical mounting solutions for firearms. Colt CZ markets and sells its products mainly under the Colt, CZ (Česká zbrojovka), Colt Canada, CZ-USA, Dan Wesson, and 4M Systems brands.

Colt CZ is headquartered in the Czech Republic and has production facilities in the Czech Republic, the United States, and Canada. It employs more than 2,000 people in the Czech Republic, the USA, Canada, Germany, and Sweden.

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