COLT CZ GROUP SE FINANCIAL RESULTS Q1 2022

INVESTOR PRESENTATION



LEGAL DISCLAMER

IMPORTANT - YOU MUST READ THE FOLLOWING BEFORE CONTINUING

- This presentation (the "**Presentation**") has been prepared by **Colt CZ Group SE**, with its registered office at Opletalova 1284/37, Nové Město, 110 00 Praha 1, Identification Number 291 51 961, registered in the Commercial Register maintained by the Municipal Court in Prague, Section H, Insert 962 (the "**Colt CZ**"). By attending the meeting where this Presentation is made or by reading the Presentation document, you agree to be bound by the following terms and conditions.
- The Presentation has been prepared with due care, however certain inconsistencies or omissions might have appeared in it. Therefore, it is recommended that any person who intends to undertake any investment decision regarding any security issued by Colt CZ or any member of its group (the "**Group**") shall only rely on information released as an official communication by Colt CZ in accordance with the legal and regulatory provisions that are binding for Colt CZ.
- Past performance should not be taken as an indication or guarantee of future results, and no representation or warranty, express or implied, is made regarding future performance. Colt CZ does not guarantee that the assumptions underlying the forward-looking statements in this Presentation are free from errors, accept any responsibility for the future accuracy of the opinions expressed in this Presentation or undertake any obligation to update the statements in this Presentation to reflect subsequent events. The forward-looking statements in this Presentation are made only as of the date hereof. Neither the delivery of this Presentation nor any further discussions of Colt CZ with you shall, under any circumstances, create any implication that there has been no change in the affairs of Colt CZ since such date.
- Forward looking statements, including statements relating to expectations regarding the future financial results give no guarantee or assurance that such results will be achieved. Expectations of the management of Colt CZ are based on present knowledge, awareness and/or views of the members of management and are dependent on a number of factors, which may cause that the actual results that will be achieved by the Colt CZ may differ materially from those discussed in this Presentation. Many such factors are beyond the present knowledge, awareness and/or control of the Colt CZ, or cannot be predicted by it. None of the Group, Colt CZ or its directors, managers, advisers or representatives of such persons makes any representation or warranty, expressed or implied, as to the fairness, accuracy, completeness or correctness of this Presentation, the sufficiency of this Presentation for your purposes or the appropriateness of this Presentation for any purpose other than that for which it was intended and nothing contained herein is, or shall be relied upon as, a promise or representation, whether as to the past or the future.
- This Presentation should not be construed as legal, regulatory, tax, accounting, investment or other advice. Nothing contained herein shall constitute any representation or warranty as to future performance of any security, credit, currency, rate or other market or economic measure. No reliance may be placed for any purpose whatsoever on this Presentation.
- This Presentation was prepared for information purposes only and is neither a purchase or sale offer, nor a solicitation of an offer to purchase or sell any securities or financial instruments or an invitation to participate in any commercial venture. This Presentation is neither an offer nor an invitation to purchase or subscribe for any securities in any jurisdiction and no statements contained herein may serve as a basis for any agreement, commitment or investment decision, or may be relied upon in connection with any agreement, commitment or investment decision.



AGENDA AND TODAY'S PRESENTERS

AGENDA

- 1 Q1 2022 AT A GLANCE
- 2 FINANCIAL HIGHLIGHTS
- 3 APPENDIX

PRESENTERS



JAN DRAHOTA

Chairman of the Board of Directors CEO of Colt CZ Group SE

JAN ZAJÍC

Member of the Board of Directors CEO of Česká zbrojovka a.s.

DAVID AGUILAR

Member of the Board of Directors Chairman of the Board of Directors, Colt CZ US North America



Q1 2022 AT A GLANCE

REVENUES CZK 3,554M ↑ 75% vs Q1 2021

EBITDA CZK 955M ↑120% vs Q1 2021

ADJUSTED NET PROFIT¹ CZK 632M ↑ 129% vs Q1 2021

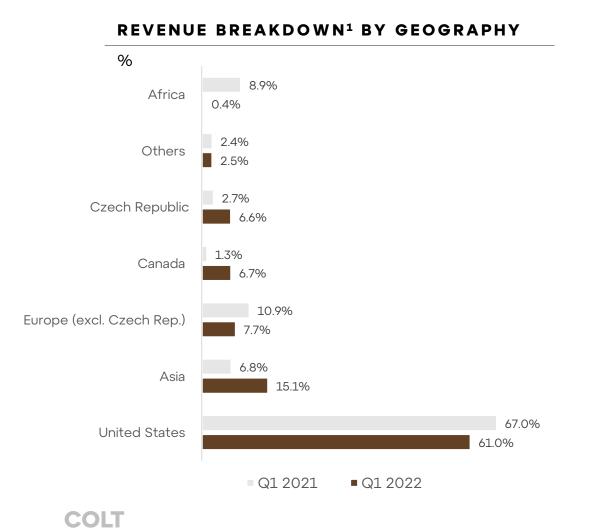
ADJUSTED EPS¹ CZK 18.5 ↑ 125% vs Q1 2021



Notes: 1 – Adjusted financials to be explained further in the presentation

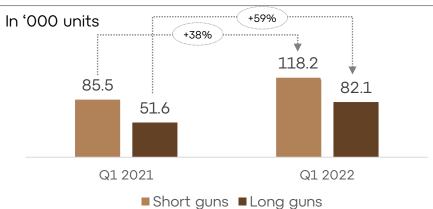


COLT SALES FULLY CONSOLIDATED FOR THE FIRST TIME



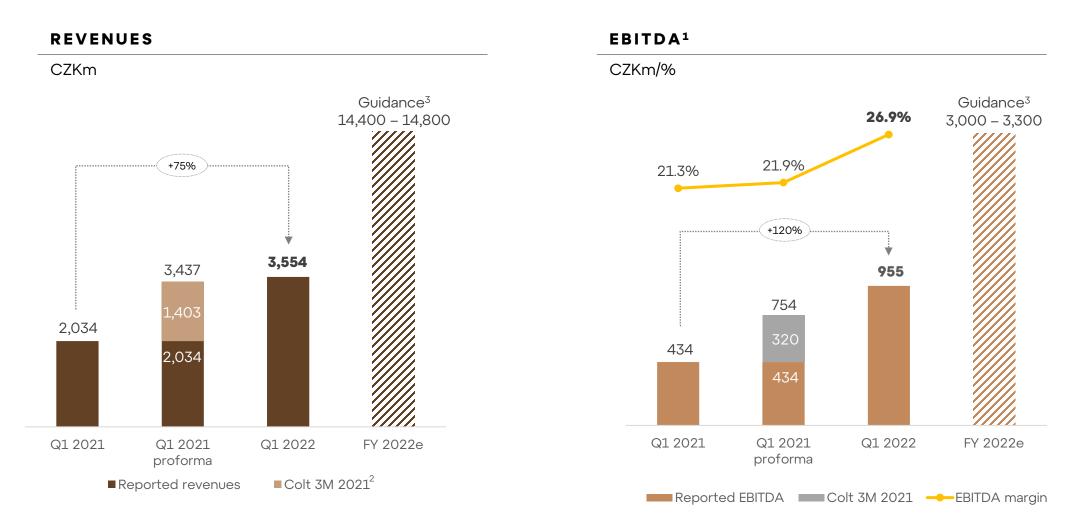
COMMENTS

- Colt financials are fully YTD consolidated for the first time, resulting +59% of revenue yoy increase (in absolute terms) in the USA region
- Growth of revenues in the Czech Republic driven predominantly due to deliveries to the Czech Army under the framework agreement



BREAKDOWN BY UNITS SOLD

Q1 2022 REVENUES & EBITDA GUIDANCE CONFIRMED DESPITE CHALLENGING ENVIRONMENT

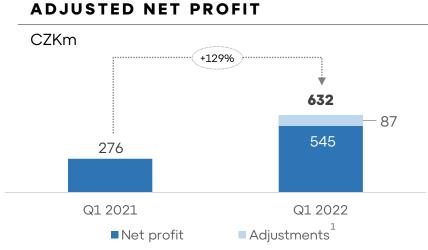


Notes: 1 – EBITDA defined as post-tax profit for the period; plus income tax; plus gains/losses from derivatives transactions; less share in the profit of associates; less other financial income; plus other financial expenses; less interest income; plus interest expenses; plus depreciation and amortization

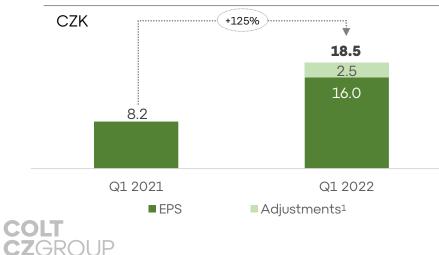
2 – Colt financials are contributing to the consolidation since the date of acquisition 21/05/2021

3 - Guidance is based on the management expectations as of the date of presentation

GROUP ACHIEVED RECORD HIGH EARNINGS PER SHARE



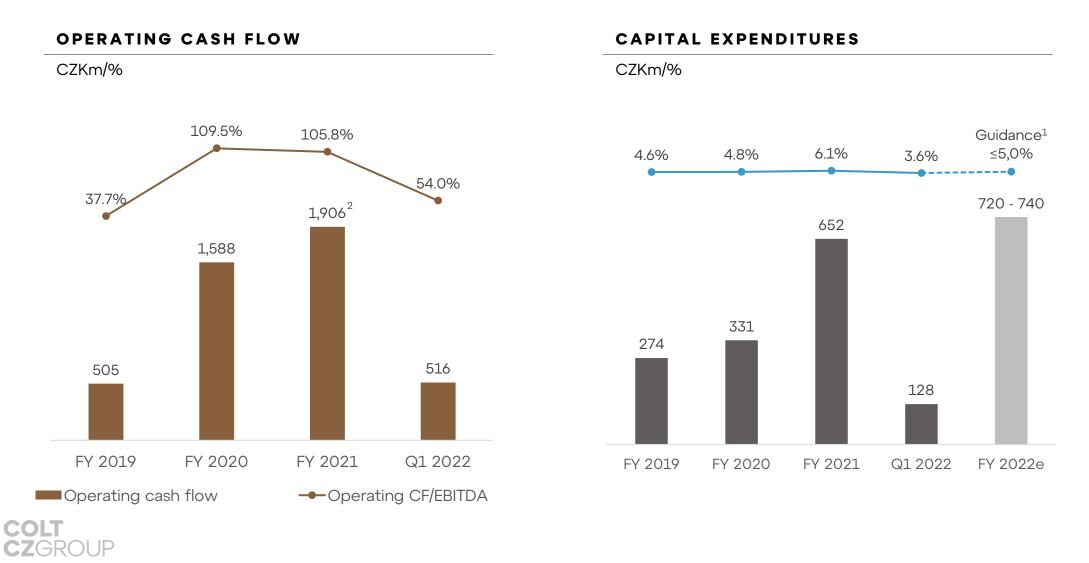
ADJUSTED EARNINGS PER SHARE



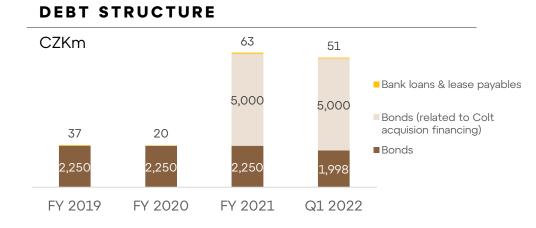
COMMENTS

- Year on year growth of net profit driven mainly by the full consolidation of Colt in Q1 2022
- Adjustments¹ are related to the revaluation of earnout (including tax consideration)

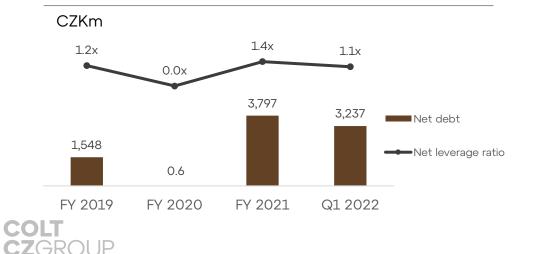
CAPEX TO GRADUALLY ROLL OUT, IN LINE WITH THE GUIDANCE



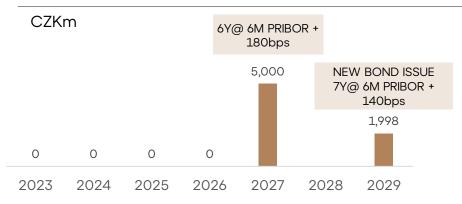
GROUP TO KEEP FAIRLY CONSERVATIVE DEBT PROFILE



NET FINANCIAL DEBT¹ & NET LEVERAGE RATIO²



DEBT MATURITY PROFILE



COMMENTS

- Colt CZ to keep strong financial position, allowing further
 M&A moves if right opportunities arise
- ▶ Group has successfully refinanced bonds due in 01/2022
- Group keeps the FX policy with focus on reducing FX risks and strengthen stability towards the Group main business

Notes: 1 – Net financial debt is defined as long-term and short-term bank loans and borrowings, bank overdrafts and finance lease payables (non-current and current), less cash and cash equivalents 2 – Net leverage ratio is defined as the ratio of net financial debt at the end of the period to EBITDA 3 – As for Net leverage ratio for Q1 2022, used LTM proforma unadjusted EBITDA

THANK YOU FOR YOUR ATTENTION



APPENDIX



KOSAN

DNM 500

ADJUSTED NET PROFIT RECONCILIATION

In CZK '000	Q1 2022
Earnings before tax	726,922
Tax expenses	(182,192)
Net income	544,730
Earn-out related costs ¹	(116,286)
Adjusted earnings before tax (Adj. EBT)	843,208
Effective tax rate on Adj. EBT (~25.06%)	(211,308)
Adjusted Net Income	631,900



CONSOLIDATED PROFIT AND LOSS STATEMENT

Revenues train the side of our products, goods and services 3.55.55 2.2037.00 Other goor sing inventions developed intervaly 428.063 650.071 Own work a grading and consumbles used 0.624.071 0.51.022 Bernone for the service developed intervaly 0.624.071 0.51.022 Bernone for the service developed intervaly 0.624.071 0.51.022 Bernone for the service developed intervaly 0.624.072 0.641.022 Bernone for the service developed intervaly 0.642.023 0.624.023 Bernone for the service developed intervaly 0.642.023 0.626.823 Bernone for the service developed intervaly 0.642.023 0.626.823 Bernone for the service developed intervaly 0.626.023 0.626.023 Other service materia developed intervaly 0.626.023 0.626.023 Developed interval	In '000 CZK	31 Mar 2022	31 Mar 2021
charge in invertions devolved intervaly 428,05 (0.072) Dow work capitaliad 52,45 22,857 Raw indeviational consumables used (1.8,46,17) (8115,92) Raw indeviational consumables used (1.8,46,17) (8115,92) Descriptional constitution (26,42,22) (26,32) (26,32) Description advantation (26,42,22) (26,32) (26,32) Other operating supremess (26,42,22) (26,32) (26,32) Operating profit 749,272 353,623 (26,32) Interest income 749,272 353,623 (26,32) Other francial instame 123,537 (26,32) (26,32) Other francial instame 123,537 (26,32) (26,32) Other francial instame 126,22,83	Revenues from the sale of own products, goods and services	3,553,557	2,033,760
Own with applicated 62,343 22,839 Services 150,450,417 (01,578)1 Services 150,450,417 (01,578)1 Services 150,450,417 (01,578)1 Services 150,450,41 (64,524)1 Depresentation and anotization (20,64,49) (90,709)1 Other operating expreses (10,592)1 (65,62) Alloweres (10,592)1 (65,62) Operating profile 76,84,83 (26,73)1 Interest income 75,85,83 (26,73)1 Other francial income 76,85,83 (26,73)1 Other francial income 75,85,83 (26,95)1 Profit for the paried 76,92,27 55,95,93 Profit for the paried 76,92,23 21,95,93 Other compresensemement of offectity pariotity paries (26,92,97)	Other operating income	15,300	11,282
Rive nerves 12.89/23/1 12.59/23 Services 105.054.40 058.30 Perconden costs 106.054.40 058.30 Perconden costs 106.054.40 059.064 Other operating expenses 106.054.40 059.064 Other operating expenses 106.057.01 105.083 Other operating expenses 106.057.01 105.083 Other operating expenses 102.577.1 106.073 Interest income 75.363 22.077 Interest income 12.027.71 05.063 Other invarial income 12.027.71 05.063 Other invarial income 12.027.71 05.063 Other invarial income 12.027.21 0.038 Stars in the optiot of succeste after to: 12.027.21 0.038 Profit bore size 100.120 05.023 14.022 Profit bore size 100.120 05.023 14.022 Profit bore size 100.120 05.023 14.022 Profit bore size 100.200 05.277 05.277 <td< td=""><td>Change in inventories developed internally</td><td>428,063</td><td>(50,072)</td></td<>	Change in inventories developed internally	428,063	(50,072)
Services (005,440) (048,382) Presonations (064,240) (041,152) Presonations (064,240) (048,382) Obstance (153,37) (163,37) Operating express (123,37) (153,37) Operating express (123,37) (15,37) Operating express (123,37) (15,37) Operating express (123,37) (15,37) Other financial express (123,37) (15,37) Other financial express (123,37) (15,37) Other financial express (123,37) (123,37) Other financial express (123,37) (123,37) Other financial express (123,37) (123,37) Other financial express (123,37) (124,37) Other financial express (123,37) (124,37) Other financial express (128,243) (129,37) Stars in the prefit of associates after tax 35,633 4,192 Profit tor tax (128,192) (256,96) Profit tor tape of atta (128,040) (125,27) <	Own work capitalized	52,343	22,839
personation and variation (64,222) (54,523) (59,696) Operating expenses (69,823) (52,683) (55,892) Operating profit 74,382 152,824 Operating profit 743,382 22,073 Interest iscome (23,577) (56,73) Other financial iscome (23,577) (56,73) Other iscoliation of the distributing iscoliation of the distributing (23,572) (23,572) Other iscoliation of hedging instruments (23,572) (23,572) Other iscoliation of hedging instruments (23,572) (23,572) Other iscoliation of hedging instruments (23,572) (23,572) Other iscone iscol	Raw materials and consumables used	(1,869,617)	(815,928)
perpendiation and amontation (20,440) (99,060) Other operating expenses (48,023) (53,021) Allowances (15,391) (15,392) Operating profile 74,392 34,392 Interest income 75,358 2,807 Interest income 75,358 2,807 Interest income 78,358 2,807 Other financial income 90,406 (35,371) 0,523 Other financial income 90,406 (35,373) 0,523 Other financial income 136,159 4,313 35,223 4,192 Other financial income 76,052 344,602 106,5370 25,562 Profit beroids 76,052 344,602 106,5370 25,562 Income las 76,052 344,602 106,5370 25,562 Profit beroids 54,970 27,562 345,602 105,556.01 Income las 79,274 42,752 42,752 42,752 Other onsprokensive income of the proid 90,466 138,009 105,257	Services	(505,466)	(368,382)
Other operating expenses (49823) (52.083) Allowances (537) (5482) Allowances 75.336 2.807 Interest is norme (28.277) (26.673) Other financial income - 00.406 Other financial income - 00.406 Other financial income - 00.406 Other financial income 1.83,159 4.018 Allowances 3.82,159 4.018 Allowances 3.82,960 <	Personnel costs	(654,224)	(341,552)
Allowands (15.501) (15.502) Operating profit 749,257 314,926 Interest income 75,368 2,207 Interest income (12.507)7 (15.673) Other financial income 0,23.677 (15.673) Other financial income 0,04.06 0 Other financial income 133.159 4.018 Share in the profit of smoothers starts 35.032 4.192 Income tax 35.032 4.192 Profit borit of scoothes after tax 35.032 4.192 Income tax (18.2197) (18.840) Noncome tax (18.2197) (18.876) Profit borit on tay in the profit of income on tax (18.2197) (18.876) Income tax (18.2197) (18.876) (13.8,049) Income tax 100,866 (13.8,049) (19.224) (27.52 Other compraving operations 12.224 (27.52 (27.52) (27.52) Other compraving operations 12.224 (27.52) (27.52) (27.52) (27.52) (27.52)	Depreciation and amortization	(205,445)	(99,096)
Operating profit interest income 742,27 324,227 interest income 73,388 2,807 interest expense (123,577) (15,673) Other financial income - 40,006 Other financial expenses (123,577) (15,673) Other financial expenses (123,577) (15,673) Other financial expenses (124,924) (69,574) Other financial expenses 3139,159 4,012 Share in the groth of associates after tax 326,223 4,192 Profit before tax 726,252 334,402 income tax 726,252 344,024 income tax 726,522 344,024 income tax 726,522 344,024 income tax 726,522 344,024 income tax 726,223 344,024 income tax 726,242 344,024 income tax 726,242 344,024 income tax 139,224 42,752 Cash flow hedges - remeasurement of affective portion of hedging instruments 100,346 139,224 <td>Other operating expenses</td> <td>(49,823)</td> <td>(52,083)</td>	Other operating expenses	(49,823)	(52,083)
interset income 75,368 2,807 interset sponse (23,577) (23,577) Other financial income - 90,406 Other financial income (148,248) (58,257) Other financial income (158,159) (149,248) Share in the profit of associates after tax 75,562 34,102 Profit bories tax (158,159) (159,159) (159,159) Income tax (169,192) (159,159) (159,159) Profit for the period 544,730 275,422 Item subsequently reclassified to the statement of profit or loss (159,219) (159,219) Cash flow hedges - remeasurement of effective portion of hedging instruments 19,224 42,752 Other comprehensive income 19,224 42,752 Other company 544,230 180,346 Profit for the period 94,420 19,245 Other company	Allowances	(15,391)	(5,842)
interste sopense (12.3.577) (15.673) Other financial income 90,048 (19.5,74) Gains or losses from divisitie transactions 138,159 40,138 Bare in the priot of associates after tax 159,253 4,132 Profit bofore tax 726,922 341,002 Income tix (182,192) (182,192) Profit bofore tax 726,922 341,002 Income tix (182,192) (182,192) Profit of bofore tax 726,922 341,002 Income tix (182,192) (182,192) Profit of boton tax 192,224 42,752 Cash flow hedges - remeasurement of effective portion of hedging instruments 192,224 42,752 Cher comprehensive income 192,224 42,752 Other on profit for the period 94,820 160,345 Profit for the period attributable to: 273,899 1,653 Owner of the period attributable to: 20,090 19,592 Owner of the period attributable to: 273,899 1,653 Owner of the period attributable to: 20,593	Operating profit	749,297	334,926
Other financial income 90,400 Other financial expenses (148,248) (148,248) (199,374) Gans or losses from derivative transactions 133,159 4,013 Share in the profit of associates after tax 35,923 4,192 Profit before tax (182,192) (85,500) Income tax (182,192) (85,500) Profit before tax (182,192) (85,500) Income tax (182,192) (85,500) Profit before tax (182,192) (182,040) foreign currentsweinents 132,224 42,752 Other comprehensive income 132,924 42,752 Other comprehensive income 132,924 42,752 Other comprehensive income 144,730 273,999 Nencontrolling interests 144,730 273,999 Nencontrolling interests 1,063 1,063 Comprehensive incomp	Interest income	75,368	2,807
Other financial expenses (148,248) (59,374) Gain or bases from divisitions and the taxactions 136,159 4,013 Profit before tax 726,922 361,692 Profit before tax 726,922 361,692 Import of associates after tax 726,922 361,692 Profit before tax 108,2192 (168,2492) Import tax 108,2192 (168,2192) Profit for the period 544,730 275,642 Items that may be subsequently reclassified to the statement of profit or loss 192,24 42,752 Cash flow hedges - remeasurement of affective portion of hedging instruments 192,24 42,752 Other comprehensive income for the period 964,820 180,345 Profit for the period attributable to:	Interest expense	(123,577)	(15,673)
Gains or losses from derivative transactions 138,159 4,019 Share in the profit of associates after tax 35,523 4,192 Profit before tax 726,622 53,602 Income tax (182,192) (185,960) Profit before tax (182,192) (185,960) Profit for the period 544,730 275,642 Items that may be subsequently reclassified to the statement of profit or loss 400,866 (138,0.49) Cash flow hedges - remeasurement of diffective portion of hedging instruments 19,224 42,750 Other comprehensive income for the period 94,820 (182,927) Comprehensive income for the period attributable to: 944,820 273,999 Non-controlling interests 544,730 273,999 Non-controlling interests 1,663 1,663 Comprehensive income for the period attributable to: 94,820 179,292 Non-controlling interests 94,820 179,292 Non-controlling interests 94,820 179,292 Non-controlling interests 94,820 179,292 Non-controlling interests 1,653	Other financial income	-	90,406
share in the profit of associates after tax 35,923 41,92 Profit before tax 726,922 361,602 Icome tax (82,202) (85,600) Profit for the period 544,730 275,442 Items that may be subsequently reclassified to the statement of profit or less 400,866 (138,049) Cash flow hedges - remeasurement of effective portion of hedging instruments 19,224 42,752 Other comprehensive income 19,224 42,752 Other comprehensive income 964,820 180,345 Profit for the period attributable to: 544,730 275,989 Non-controlling interest - 1.653 Comprehensive income for the period attributable to: - 1.653 Owner of the parent company 544,730 275,989 Non-controlling interests - 1.653 Comprehensive income for the period attributable to: - 1.653 Owner of the parent company 964,820 179,292 Non-controlling interests - 1.053 Exercise parent company 964,820 179,292 <t< td=""><td>Other financial expenses</td><td>(148,248)</td><td>(59,374)</td></t<>	Other financial expenses	(148,248)	(59,374)
Profit before tax 726,922 361,602 Income tax (182,192) (682,060) Profit for the period 544,730 275,642 Items that may be subsequently reclassified to the statement of profit or loss 400,866 (138,049) Cash flow hedges - remeasurement of effective portion of hedging instruments 400,866 (138,049) Foreign currency translation of foreign operations 402,090 (95,297) Other comprehensive income 420,090 (95,297) Comprehensive income for the period 964,820 180,345 Profit for the period attributable to: 0wner of the parent company 273,989 Non-controlling interests 544,730 273,989 Comprehensive income for the period attributable to: 964,820 179,292 Owner of the parent company 964,820 1053 Non-controlling interests 964,820 179,292 Owner of the parent company 964,820 1053 Non-controlling interests 1053 1053 Reatematibable to: 1053 1053 Destarentsper sharea attribubable to: 1053	Gains or losses from derivative transactions	138,159	4,018
Income tax (182_192) (85_960) Profit for the period 544,730 275,642 Items that may be subsequently reclassified to the statement of profit or loss 400,866 (138,049) Cash flow hedges - remeasurement of effective portion of hedging instruments 400,866 (138,049) Foreign currency translation of foreign operations 19,224 42,752 Other comprehensive income 964,820 180,345 Profit for the period 964,820 180,345 Profit for the period attributable to: 964,820 180,345 Owner of the period attributable to: 964,820 140,353 Owner of the period attributable to: 964,820 179,292 Owner of the period attributable to: 964,820 179,292 Owner of the parent company 964,820 179,292 Non-controlling interests 964,820 179,292 Owner of the parent company 964,820 179,292 Non-controlling interests 205 105 Basic 16 8	Share in the profit of associates after tax	35,923	4,192
Profit for the period 544,730 275,642 Items that may be subsequently reclassified to the statement of profit or loss 400,866 (138,049) Cash flow hedges - remeasurement of effective portion of hedging instruments 400,866 (138,049) Foreign currency translation of foreign operations 19,224 42,752 Other comprehensive income 964,820 180,345 Profit for the period 964,820 180,345 Profit for the period attributable to: 0 273,989 Owner of the parent company 544,730 273,989 Non-controlling interests 1,653 1,653 Comprehensive income for the period attributable to: 964,820 179,292 Owner of the parent company 964,820 179,292 Non-controlling interests 1,053 1,053 Easic 16 8	Profit before tax	726,922	361,602
Items that may be subsequently reclassified to the statement of profit or loss Cash flow hedges - remeasurement of effective portion of hedging instruments 400,866 (138,049) Foreign currency translation of foreign operations 19,224 42,752 Other comprehensive income 420,090 (95,297) Comprehensive income 964,820 180,346 Profit for the period 944,200 100,346 Profit for the period attributable to: 273,989 1,653 Owner of the parent company 1,653 1,653 Comprehensive income for the period attributable to: 2964,820 179,292 Owner of the parent company 1,653 1,653 Non-controlling interests 1,653 1,653 Comprehensive income for the period attributable to: 204,820 179,292 Owner of the parent company 1,653 1,653 Comprehensive income for the period attributable to: 1,653 1,653 Owner of the parent company 1,653 1,653 Non-controlling interests 1,063 1,063 Bacic 16 8	Income tax	(182,192)	(85,960)
Cash flow hedges - remeasurement of effective portion of hedging instruments400,86 (138,049) 19,224 42,752 420,000(138,049) 42,752 	Profit for the period	544,730	275,642
Foreign currency translation of foreign operations19,22442,752Other comprehensive income420,090(95,297)Comprehensive income for the period964,820180,345Profit for the period attributable to: Owner of the parent company Non-controlling interests544,730273,989Comprehensive income for the period attributable to: Owner of the parent company544,730273,989Non-controlling interests-1,653Comprehensive income for the period attributable to: Owner of the parent company964,820179,292Non-controlling interests-1,053Comprehensive income for the period attributable to: Owner of the parent company Non-controlling interests168	Items that may be subsequently reclassified to the statement of profit or loss		
Other comprehensive income 420,090 (95,297) Comprehensive income for the period 964,820 180,345 Profit for the period attributable to: 0xmer of the parent company 544,730 273,989 Owner of the parent company 544,730 1,653 1,653 Comprehensive income for the period attributable to: 964,820 179,292 1,053 Owner of the parent company 964,820 179,292 1,053 Non-controlling interests 2 1,053 1,053 Exet earnings per share attributable to the owner of the parent company (CZK per share) 16 8	Cash flow hedges - remeasurement of effective portion of hedging instruments	400,866	(138,049)
Comprehensive income for the period964,820180,345Profit for the period attributable to: Owner of the parent company Non-controlling interests544,730273,989Comprehensive income for the period attributable to: Owner of the parent company Non-controlling interests544,200179,292Comprehensive income for the period attributable to: Owner of the parent company Non-controlling interests964,820179,292Non-controlling interests108	Foreign currency translation of foreign operations	19,224	42,752
Profit for the period attributable to: 544,730 273,989 Owner of the parent company 544,730 273,989 Non-controlling interests - 1,653 Comprehensive income for the period attributable to: 964,820 179,292 Owner of the parent company 964,820 1,053 Non-controlling interests - 1,053 Met earnings per share attributable to the owner of the parent company (CZK per share) 16 8	Other comprehensive income	420,090	(95,297)
Owner of the parent company Non-controlling interests544,730273,989Non-controlling interests-1,653Comprehensive income for the period attributable to: Owner of the parent company Non-controlling interests964,820179,292Non-controlling interests-1,053Het earnings per share attributable to the owner of the parent company (CZK per share)Basic168	Comprehensive income for the period	964,820	180,345
Non-controlling interests1,653Comprehensive income for the period attributable to: Owner of the parent company Non-controlling interests964,820179,292Non-controlling interests1,0531,053Net earnings per share attributable to the owner of the parent company (CZK per share)168	Profit for the period attributable to:		
Comprehensive income for the period attributable to: Owner of the parent company 179,292 Owner of the parent company 964,820 179,292 Non-controlling interests - 1,053 Interest per share attributable to the owner of the parent company (CZK per share) - - Basic 16 8	Owner of the parent company	544,730	273,989
Owner of the parent company Non-controlling interests964,820179,292Net earnings per share attributable to the owner of the parent company (CZK per share)1,053Basic168	Non-controlling interests	-	1,653
Non-controlling interests 1,053 Net earnings per share attributable to the owner of the parent company (CZK per share) 1 Basic 16 8	Comprehensive income for the period attributable to:		
Net earnings per share attributable to the owner of the parent company (CZK per share) Basic 16 8	Owner of the parent company	964,820	179,292
Basic 16 8	Non-controlling interests	-	1,053
	Net earnings per share attributable to the owner of the parent company (CZK per share)		
Diluted 16 8	Basic	16	8
	Diluted	16	8

13

CONSOLIDATED BALANCE SHEET 1/2

In '000 CZK	31 Mar 2022	31 Dec 2021
ASSETS		
Non-current assets		
Intangible assets	3,409,140	3,505,464
Goodwill	2,390,127	2,390,127
Property, plant and equipment	2,834,297	2,810,115
Equity-accounted securities and investments	145,368	109,445
Provided loans	-	-
Financial derivatives	552,635	171,195
Trade and other receivables	35,776	58,999
Other receivables	9,351	11,163
Deferred tax asset	-	-
Total non-current assets	9,376,694	9,056,508
Current assets		
Inventories	3,280,129	2,861,673
Trade and other receivables	1,628,603	1,012,879
Provided loans	7,525	197,973
Financial derivatives	166,290	156,118
Other receivables	322,948	148,098
Tax assets	-	6,357
Cash and cash equivalents	3,799,601	3,573,467
Total current assets	9,205,096	7,956,565
Total assets	18,581,790	17,013,073



CONSOLIDATED BALANCE SHEET 2/2

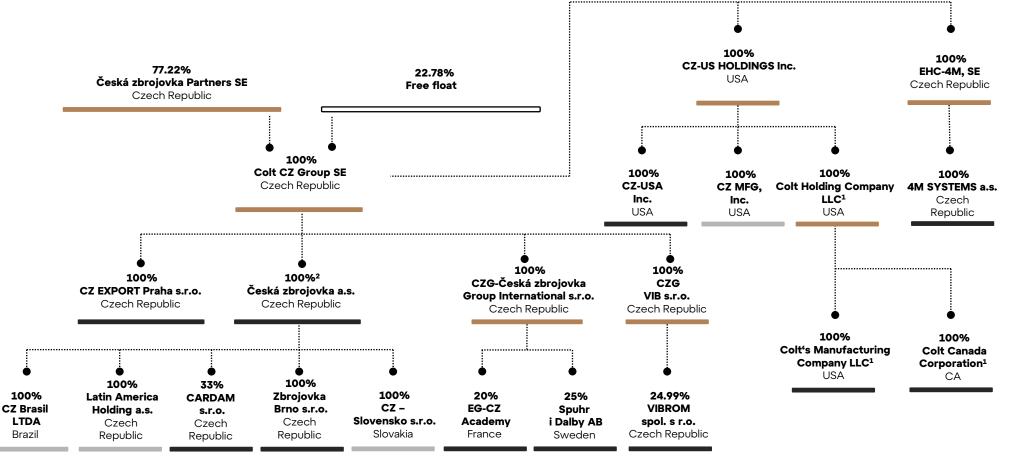
In '000 CZK	31 Mar 2022	31 Dec 2021
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	3,374	3,374
Share premium	1,139,211	1,139,211
Capital funds	1,641,512	1,641,512
Cash flow hedge reserve	520,849	119,983
Foreign exchange translation reserve	(182,174)	(201,398)
Accumulated profits	3,083,876	2,539,146
Equity attributable to the owner of the Company	6,206,648	5,241,828
Non-controlling interests		-
Total equity	6,206,648	5,241,828
Non-current liabilities		
Bonds, bank loans and borrowings	6,958,734	4,972,647
Financial derivatives	66,161	270,515
Lease liabilities	28,654	32,606
Other financial liabilities	450,264	372,531
Trade and other payables	5,504	5,422
Other payables	17,970	27,357
Provisions	63,673	63,695
Deferred tax liability	834,592	789,646
Employee benefit liabilities	355,491	357,707
Total non-current liabilities	8,781,043	6,892,126
Current liabilities		
Bonds, bank loans and borrowings	27,517	2,317,579
Financial derivatives	20,873	20,097
Lease liabilities	21,966	20,695
Other financial liabilities	224,289	185,568
Trade and other payables	1,467,801	1,116,373
Other payables	1,493,644	1,073,755
Provisions	46,955	50,780
Tax liabilities	272,929	76,156
Employee benefit liabilities	18,125	18,116
Total current liabilities	3,594,099	4,879,119
Total liabilities	12,375,142	11,771,245
Total equity and liabilities	18,581,790	17,013,073

CONSOLIDATED CASH FLOW STATEMENT

n '000 CZK	31 Mar 2022	31 Mar 2021
Cash flows from principal economic activity (operating activity)		
Profit from ordinary activity before tax	726,922	361,602
Depreciation/amortization of non-current assets	205,445	99,096
Change in allowances and provisions	11,544	34,193
Loss from the sale of non-current assets		(185)
Interest expense and interest income	48,209	24,906
Share in the profit of associates	(35,923)	(4,192)
Unrealized foreign exchange gain and losses	6,416	42,753
Contingent consideration - revaluation	116,286	-
Cash flow hedging - revaluation of the effective part of hedging instruments	400,866	(137,179)
Adjustments for other non-cash operations	(674)	93,727
Net operation cash flows before changes in working capital	1,479,091	514,721
Change in working capital		
Change in receivables and deferrals	(1,165,803)	(102,770)
Change in liabilities and accruals	679,535	411,587
Change in inventories	(420,764)	(95,428)
Cash flow from operating activities	572,059	728,109
Paid interest	(94,056)	(26,645)
Interest received	70,185	2,870
Income tax paid for ordinary activity	(32,408)	(42,938)
Net cash flow from operating activities	515,780	661,396
Cash flows from investing activities		-
Acquisition of non-current assets	(127,913)	(116,085)
Income from the sale of non-current assets	(18,950)	223
Acquisition of subsidiaries – opening balance		-
Acquisition of subsidiaries – cash and cash equivalents		
Acquisition of other investments		
Provided loans – repayments received	190,000	-
Employee benefit liabilities		-
Net cash flow from investing activities	43,137	(115,862)
Cash flows from financing activities		
Proceeds from the bond issue	1,984,796	5,000,000
Share premium		
Dividends paid to owners		-
Dividends paid to non-controlling interests		-
Loan and interest repayment	(2,317,579)	(19,548)
Net cash flow from financing activities	332,783	4,980,452
Net change in cash and cash equivalents	226,134	5 525,986
Impact of the spin-off of the investment in CZ-AUTO		-
Opening balance of cash and cash equivalents	3,573,467	2,358,608
Effect of exchange rate on cash and cash equivalents		38,551
Closing balance of cash and cash equivalents	3,799,601	7,923,145

16

COLT CZ GROUP STRUCTURE



HOLDING COMPANIES

OPERATING COMPANIES

NO ASSET COMPANIES



Notes: Group structure as of 07/04/2022

1 – Simplified illustration of selected Group entities (related only to entities under the Colt Holding Company LLC)

2 – Voting rights

COLT CZ GROUP LEADERSHIP: BOARD OF DIRECTORS



Chairman of the Board of Directors CEO of Colt CZ Group With the Group since 2014

JAN DRAHOTA



ALICE POLUCHOVÁ Vice-Chairman of the Board of Directors President of CZ-USA More than 20 years of experience with US firearms market



JOSEF ADAM Vice-Chairman of the Board of Directors General Counsel Extensive legal and compliance expertise



JAN HOLEČEK Member of the Board of Directors Chief Commercial Officer Extensive experience in marketing and sales





JAN ZAJÍC

Member of the Board of Directors

CEO of Česká zbrojovka

More than 15 years of experience in managerial positions in industrial companies in the Czech Republic and abroad



DENNIS VEILLEUX Member of the Board of Directors CEO of Colt Holding Company More than 35 years of experience in armaments industry



Independent and non-executive member of the Board of Directors 35 years of experience with U.S. Customs and Border

Protection and the United States Border Patrol

COLT CZ GROUP LEADERSHIP

Colt CZ Group Supervisory Board:



LUBOMÍR KOVAŘÍK

Chairman of the Supervisory Board Former President of the Group in 2018-2021 Former CEO of Česká zbrojovka in 2006-2017



JANA RŮŽIČKOVÁ Member of the Supervisory Board

More than 15 years in managerial and executive positions



VLADIMÍR DLOUHÝ

Member of the Supervisory Board

Former Minister of Industry and Trade of the Czech Republic More than 20 years of experience in the field of investment advice in Czech and foreign companies

North America Leadership:



GENERAL (Ret.) GEORGE CASEY

Member of the Board of Directors, CZ-US Holdings

Former US Army Chief of Staff from 2007 to 2011. Deep knowledge of the military and a demonstrated history of leadership in the armed forces, academia, the non-profit sector and industry



JOANNE MCCORMICK

CEO Colt Canada

Over 23 years of business experience managing people, projects, departments and businesses in manufacturing, technology and distribution



JEAN-LOUIS VANDERSTRAETEN

Member of the Board of Directors, CZ-US Holdings

Over 40 years of experience in defense contracting, business planning, operations management and corporate finance



THANK YOU

Colt CZ Group SE

Opletalova 1284/37 110 00 Prague 1, Czech Republic www.coltczgroup.com info@coltczgroup.com

