Colt CZ Group SE – Changes to the Board of Directors

Prague, August 11, 2022 - Colt Group SE ("Colt CZ", the "Group" or the "Company") hereby announces changes to the Colt CZ Board of Directors and the management of CZ-USA. The Colt CZ Supervisory Board discussed the resignation of Alice Poluchová from the Board of Directors, which became effective as of August 11, 2022. This follows Ms. Poluchová's decision to step down from all her positions within the Group, including President and CEO of CZ-USA, as of August 1, for personal reasons. A new member of the Colt CZ Board of Directors will be announced in due course.

About Colt CZ Group SE

Colt CZ Group (Colt CZ), together with its subsidiaries, is one of the leading producers of firearms for military and law enforcement, personal defense, hunting, sport shooting, and other commercial use. Colt CZ subsidiaries include Colt's Manufacturing Company, Česká zbrojovka, Colt Canada Corporation, CZ-USA, 4M Systems, and CZ Export Praha. Colt CZ also owns a minority stake in Spuhr i Dalby, a Swedish manufacturer of optical mounting solutions for firearms. Colt CZ markets and sells its products mainly under the Colt, CZ (Česká zbrojovka), Colt Canada, CZ-USA, Dan Wesson, and 4M Systems brands.

Colt CZ is headquartered in the Czech Republic and has production facilities in the Czech Republic, the United States, and Canada. It employs more than 2,000 people in the Czech Republic, the USA, Canada, Germany, and Sweden.

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